

## **BASIC FINANCIAL STATEMENTS**

**CITY OF HOLLYWOOD, FLORIDA**

STATEMENT OF NET ASSETS  
SEPTEMBER 30, 2002

	Governmental Activities	Business-type Activities	Total
	<u>                    </u>	<u>                    </u>	<u>                    </u>
<b>ASSETS:</b>			
Cash	\$ 42,108	\$ 3,210	\$ 45,318
Investments - at fair value	31,515,340	5,567,924	37,083,264
Accounts Receivable - Net of Allowances	3,312,845	7,589,802	10,902,647
Notes Receivable - Net of Allowances	8,453,488	0	8,453,488
Due from External Party	9,053	0	9,053
Due from Other Governments	4,767,078	192,736	4,959,814
Internal Balances	70,589	(70,589)	0
Inventories of Supplies - at cost	37,030	315,493	352,523
Prepaid Items	997,601	0	997,601
Restricted Assets:			
Cash and Cash Equivalents	5,971,872	10,072,350	16,044,222
Investments - at fair value	1,791,147	38,861,297	40,652,444
Notes Receivable	6,788,551	0	6,788,551
Due from Other Governments	0	4,004,419	4,004,419
Unamortized Bond Issuance Costs	0	1,240,712	1,240,712
Capital Assets:			
Non Depreciable	36,248,748	45,128,770	81,377,518
Depreciable - Net	<u>76,174,122</u>	<u>158,340,948</u>	<u>234,515,070</u>
 TOTAL ASSETS	 <u>176,179,572</u>	 <u>271,247,072</u>	 <u>447,426,644</u>
<b>LIABILITIES:</b>			
Vouchers Payable	2,240,762	1,368,393	3,609,155
Construction Contracts	1,158,076	241,191	1,399,267
Due to Other Governments	14,160	35,324	49,484
Interest Payable	461,999	0	461,999
Deferred Revenue	2,218,549	1,943,386	4,161,935
Deposits Payable	507,721	2,185	509,906
Payable from Restricted Assets:			
Vouchers Payable	1,215,965	0	1,215,965
Construction Contracts	0	4,055,651	4,055,651
Claims Payable	4,949,823	0	4,949,823
Landfill Closure	68,793	0	68,793
Deposits	0	2,381,176	2,381,176
Noncurrent Liabilities:			
Due Within One Year:			
Compensated Absences	11,570,585	1,680,154	13,250,739
Bonds, Loans and Leases Payable	5,652,076	3,858,287	9,510,363
Due in More Than One Year:			
Compensated Absences	12,262,906	1,610,600	13,873,506
Claims Payable	5,603,000	0	5,603,000
Bonds, Loans and Leases Payable	59,359,347	120,532,200	179,891,547
Arbitrage Rebate Payable	560,741	0	560,741
Interest - Deferred	109,581	0	109,581
Landfill Closure Obligation	<u>1,031,895</u>	<u>0</u>	<u>1,031,895</u>
 TOTAL LIABILITIES	 <u>108,985,979</u>	 <u>137,708,547</u>	 <u>246,694,526</u>

(Continued)

## CITY OF HOLLYWOOD, FLORIDA

STATEMENT OF NET ASSETS  
SEPTEMBER 30, 2002

	Governmental Activities	Business-type Activities	Total
	<u>                    </u>	<u>                    </u>	<u>                    </u>
NET ASSETS:			
Invested in Capital Assets, Net of Related Debt	\$ 62,587,845	\$ 92,775,185	\$ 155,363,030
Restricted for:			
Future Capital Projects	2,012,483	22,564,686	24,577,169
Future Debt Service	0	118,488	118,488
Future Grants and Special Programs	3,423,515	0	3,423,515
Future Community Development	15,195,954	0	15,195,954
Future Community Redevelopment	2,019,240	0	2,019,240
Water and Sewer Rate Stabilization Reserve	0	10,000,000	10,000,000
Future Police Programs	3,589,090	0	3,589,090
Future Other Purposes	185,000	0	185,000
Unrestricted	<u>(21,819,534)</u>	<u>8,080,166</u>	<u>(13,739,368)</u>
 TOTAL NET ASSETS	 <u>\$ 67,193,593</u>	 <u>\$ 133,538,525</u>	 <u>\$ 200,732,118</u>

The notes to the financial statements are an integral part of this statement.

**CITY OF HOLLYWOOD, FLORIDA**

STATEMENT OF ACTIVITIES  
SEPTEMBER 30, 2002

	<u>Expenses</u>	<u>Program Revenue</u>		
		<u>Charges for Services, Fees, Fines and Forfeitures</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>
FUNCTIONS/PROGRAMS:				
PRIMARY GOVERNMENT:				
GOVERNMENTAL ACTIVITIES:				
General Government	\$ 16,201,498	\$ 4,616,222	\$ 0	\$ 0
Public Safety:				
Police	49,130,854	4,158,605	1,837,451	0
Fire	30,624,891	9,040,592	995,754	25,545
Other Public Safety	3,932,346	4,655,879	0	0
Public Works	13,619,970	94,917	0	0
Transportation	532,644	0	5,697	913,214
Economic Environment	3,852,818	855,453	4,378,340	0
Physical Environment	2,647,492	280,466	52,367	19,961
Culture and Recreation	6,778,441	887,619	335,979	1,153,636
Other	2,992,200	0	33,935	0
Interest and Fiscal Charges	2,830,629	0	0	0
Total Governmental Activities	<u>133,143,783</u>	<u>24,589,753</u>	<u>7,639,523</u>	<u>2,112,356</u>
BUSINESS-TYPE ACTIVITIES:				
Water	17,452,616	16,423,802	0	0
Sewer	24,584,499	24,301,565	0	0
Sanitation	13,633,109	14,881,332	0	0
Stormwater	1,252,124	1,926,136	0	0
Golf	2,344,466	2,388,608	0	0
Parking	2,949,168	3,350,758	0	0
Other	503	8,199	0	0
Total Business-type Activities	<u>62,216,485</u>	<u>63,280,400</u>	<u>0</u>	<u>0</u>
 Total Primary Government	 <u>\$ 195,360,268</u>	 <u>\$ 87,870,153</u>	 <u>\$ 7,639,523</u>	 <u>\$ 2,112,356</u>

General Revenues:

Taxes:

Property Taxes Levied for General Purpose

Property Taxes Incremental

Utility Service Taxes

Franchise Taxes

Sales Tax

Gas Tax

Occupational Licenses

Grants and Contributions not Restricted to Specific Programs

Investment Revenue

Miscellaneous

Capital Contributions not Restricted to Specific Programs

Transfers

Total General Revenues and Transfers

Change in Net Assets

Net Assets - October 1

Net Assets - September 30

Net (Expense) Revenue and Changes in Net Assets

<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
\$ (11,585,276)	\$ 0	\$ (11,585,276)
(43,134,798)	0	(43,134,798)
(20,563,000)	0	(20,563,000)
723,533	0	723,533
(13,525,053)	0	(13,525,053)
386,267	0	386,267
1,380,975	0	1,380,975
(2,294,698)	0	(2,294,698)
(4,401,207)	0	(4,401,207)
(2,958,265)	0	(2,958,265)
<u>(2,830,629)</u>	<u>0</u>	<u>(2,830,629)</u>
<u>(98,802,151)</u>	<u>0</u>	<u>(98,802,151)</u>
0	(1,028,814)	(1,028,814)
0	(282,934)	(282,934)
0	1,248,223	1,248,223
0	674,012	674,012
0	44,142	44,142
0	401,590	401,590
<u>0</u>	<u>7,696</u>	<u>7,696</u>
<u>0</u>	<u>1,063,915</u>	<u>1,063,915</u>
<u>(98,802,151)</u>	<u>1,063,915</u>	<u>(97,738,236)</u>
40,588,068	0	40,588,068
3,292,970	0	3,292,970
18,875,768	0	18,875,768
7,144,642	0	7,144,642
7,904,162	0	7,904,162
2,712,720	0	2,712,720
1,570,620	0	1,570,620
4,084,045	0	4,084,045
950,114	1,043,972	1,994,086
989,169	(2,691)	986,478
4,985,908	(2,126,440)	2,859,468
<u>4,653,990</u>	<u>(4,653,990)</u>	<u>0</u>
<u>97,752,176</u>	<u>(5,739,149)</u>	<u>92,013,027</u>
(1,049,975)	(4,675,234)	(5,725,209)
<u>68,243,568</u>	<u>138,213,759</u>	<u>206,457,327</u>
<u>\$ 67,193,593</u>	<u>\$ 133,538,525</u>	<u>\$ 200,732,118</u>