

## **NONMAJOR ENTERPRISE FUNDS**

**Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the City Commission is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the periodic determination of net income is appropriate for accountability purposes.**

**STORMWATER UTILITY FUND - This fund accounts for fees and charges related to the operation and maintenance of a stormwater management system.**

**GOLF ENTERPRISE FUND - This fund accounts for the operations and rental payments of City owned golf courses.**

**PARKING ENTERPRISE FUND - This fund accounts for on-street and parking garage operations.**

**RECORDS PRESERVATION FUND – This fund accounts for resources accumulated to defray the cost of maintaining city-wide records management and preservation activities.**

**CITY OF HOLLYWOOD, FLORIDA**

NONMAJOR ENTERPRISE FUNDS  
COMBINING STATEMENT OF NET ASSETS  
SEPTEMBER 30, 2002

	Stormwater Utility	Golf Enterprise	Parking Enterprise	Records Preservation	Total
<b>ASSETS:</b>					
<b>CURRENT ASSETS:</b>					
Cash	\$ 0	\$ 0	\$ 950	\$ 60	\$ 1,010
Investments - at fair value	1,511,155	502,608	672,536	37,386	2,723,685
Accounts Receivable - Net of Allowances (2002 - \$49,958)	226,099	0	0	0	226,099
Due from Other Funds	0	0	200,000	0	200,000
Total Current Assets	<u>1,737,254</u>	<u>502,608</u>	<u>873,486</u>	<u>37,446</u>	<u>3,150,794</u>
<b>NONCURRENT ASSETS:</b>					
<b>Restricted Assets:</b>					
Cash and Cash Equivalents	0	0	121,277	0	121,277
Investments - at fair value	0	287,565	3,763,085	0	4,050,650
Total Restricted Assets	<u>0</u>	<u>287,565</u>	<u>3,884,362</u>	<u>0</u>	<u>4,171,927</u>
<b>Capital Assets:</b>					
Land	0	962,122	1,414,023	0	2,376,145
Buildings	0	2,671,913	2,477,380	0	5,149,293
Improvements	2,543,852	2,108,293	1,359,865	0	6,012,010
Machinery and Equipment	147,839	368,417	829,819	0	1,346,075
Accumulated Depreciation	(379,773)	(2,834,937)	(2,227,401)	0	(5,442,111)
Construction in Progress	317,457	375,804	3,408,832	0	4,102,093
Total Capital Assets	<u>2,629,375</u>	<u>3,651,612</u>	<u>7,262,518</u>	<u>0</u>	<u>13,543,505</u>
Total Noncurrent Assets	<u>2,629,375</u>	<u>3,939,177</u>	<u>11,146,880</u>	<u>0</u>	<u>17,715,432</u>
<b>TOTAL ASSETS</b>	<u>4,366,629</u>	<u>4,441,785</u>	<u>12,020,366</u>	<u>37,446</u>	<u>20,866,226</u>

(Continued)

## CITY OF HOLLYWOOD, FLORIDA

NONMAJOR ENTERPRISE FUNDS  
 COMBINING STATEMENT OF NET ASSETS  
 SEPTEMBER 30, 2002

	Stormwater Utility	Golf Enterprise	Parking Enterprise	Records Preservation	Total
<b>LIABILITIES:</b>					
<b>CURRENT LIABILITIES:</b>					
Vouchers Payable	\$ 7,506	\$ 215,851	\$ 61,744	\$ 0	\$ 285,101
Accrued Wages and Leave	59,482	4,386	124,055	0	187,923
Construction Contracts	155,831	31,156	54,204	0	241,191
Due to Other Governments	0	8,501	5,421	0	13,922
Deferred Revenue	0	4,367	0	0	4,367
Deposits Payable	0	0	2,185	0	2,185
Capital Lease Obligations	0	0	52,353	0	52,353
Loans Payable	0	0	170,000	0	170,000
Total Current Liabilities	<u>222,819</u>	<u>264,261</u>	<u>469,962</u>	<u>0</u>	<u>957,042</u>
<b>NONCURRENT LIABILITIES:</b>					
Accrued Wages and Leave	33,539	0	53,318	0	86,857
Capital Lease Obligations	0	0	205,515	0	205,515
Loans Payable	0	0	5,370,000	0	5,370,000
Total Noncurrent Liabilities	<u>33,539</u>	<u>0</u>	<u>5,628,833</u>	<u>0</u>	<u>5,662,372</u>
<b>TOTAL LIABILITIES</b>	<u>256,358</u>	<u>264,261</u>	<u>6,098,795</u>	<u>0</u>	<u>6,619,414</u>
<b>NET ASSETS:</b>					
Invested in Capital Assets,					
Net of Related Debt	2,629,375	3,651,612	4,945,140	0	11,226,127
Restricted for Future Capital Projects	0	287,565	282,595	0	570,160
Unrestricted	1,480,896	238,347	693,836	37,446	2,450,525
<b>TOTAL NET ASSETS</b>	<u>\$ 4,110,271</u>	<u>\$ 4,177,524</u>	<u>\$ 5,921,571</u>	<u>\$ 37,446</u>	<u>\$ 14,246,812</u>

**CITY OF HOLLYWOOD, FLORIDA**

NONMAJOR ENTERPRISE FUNDS  
 COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS  
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2002

	<u>Stormwater Utility</u>	<u>Golf Enterprise</u>	<u>Parking Enterprise</u>	<u>Records Preservation</u>	<u>Total</u>
<b>OPERATING REVENUES:</b>					
Charges for Sales and Services	\$ 1,926,136	\$ 2,176,706	\$ 2,661,933	\$ 8,199	\$ 6,772,974
Fines and Forfeits	0	0	699,839	0	699,839
Miscellaneous	0	215,734	12,970	0	228,704
Total Operating Revenues	<u>1,926,136</u>	<u>2,392,440</u>	<u>3,374,742</u>	<u>8,199</u>	<u>7,701,517</u>
<b>OPERATING EXPENSES:</b>					
Personal Services and Benefits	591,991	59,620	1,509,616	0	2,161,227
Supplies, Services and Claims	564,402	2,073,824	1,075,631	503	3,714,360
Depreciation	101,482	222,828	225,089	0	549,399
Total Operating Expenses	<u>1,257,875</u>	<u>2,356,272</u>	<u>2,810,336</u>	<u>503</u>	<u>6,424,986</u>
Operating Income (Loss)	<u>668,261</u>	<u>36,168</u>	<u>564,406</u>	<u>7,696</u>	<u>1,276,531</u>
<b>NONOPERATING REVENUES (EXPENSES):</b>					
Investment Revenue	33,047	21,764	114,059	0	168,870
Interest Expense	(10,000)	0	(131,399)	0	(141,399)
Other Income (Expense)	0	(3,625)	(1,300)	0	(4,925)
Total Nonoperating Revenues (Expenses)	<u>23,047</u>	<u>18,139</u>	<u>(18,640)</u>	<u>0</u>	<u>22,546</u>
Income (Loss) Before Contributions and Transfers	<u>691,308</u>	<u>54,307</u>	<u>545,766</u>	<u>7,696</u>	<u>1,299,077</u>
<b>CONTRIBUTIONS:</b>					
Capital Contributions	<u>(32,918)</u>	<u>11,935</u>	<u>1,009,091</u>	<u>0</u>	<u>988,108</u>
<b>TRANSFERS IN (OUT):</b>					
Transfers Out:					
General Fund	(5,573)	(38,996)	(542,607)	0	(587,176)
Debt Service Fund	0	(39,186)	0	0	(39,186)
Water and Sewer Utility	(350,882)	0	0	0	(350,882)
Total Transfers Out	<u>(356,455)</u>	<u>(78,182)</u>	<u>(542,607)</u>	<u>0</u>	<u>(977,244)</u>
Change in Net Assets	301,935	(11,940)	1,012,250	7,696	1,309,941
Fund Net Assets - October 1	<u>3,808,336</u>	<u>4,189,464</u>	<u>4,909,321</u>	<u>29,750</u>	<u>12,936,871</u>
Fund Net Assets - September 30	<u>\$ 4,110,271</u>	<u>\$ 4,177,524</u>	<u>\$ 5,921,571</u>	<u>\$ 37,446</u>	<u>\$ 14,246,812</u>

**CITY OF HOLLYWOOD, FLORIDA**

NONMAJOR ENTERPRISE FUNDS  
 COMBINING STATEMENT OF CASH FLOWS  
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2002

	<u>Stormwater Utility</u>	<u>Golf Enterprise</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Cash Received from Customers, Employees and Other Governments	\$ 1,933,577	\$ 2,180,106
Payments to Suppliers for Goods and Services	(561,014)	(2,102,340)
Payments to Employees for Services	(586,461)	(55,234)
Other Operating Revenue	<u>0</u>	<u>215,734</u>
Net Cash Provided (Used) by Operating Activities	<u>786,102</u>	<u>238,266</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>		
Cash Loaned to Other Funds	0	0
Transfers Out	<u>(356,455)</u>	<u>(78,182)</u>
Net Cash Provided (Used) by Noncapital Financing Activities	<u>(356,455)</u>	<u>(78,182)</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>		
Proceeds from Bonds and other Borrowing	0	0
Principal Paid on Bonds, Notes and Equipment Contracts	(200,000)	0
Interest Paid on Bonds, Notes and Equipment Contracts	(10,000)	0
Proceeds from Sale of Equipment	0	1,852
Acquisition and Construction of Capital Assets	<u>(440,879)</u>	<u>(507,812)</u>
Net Cash Provided (Used) for Capital and Related Financing Activities	<u>(650,879)</u>	<u>(505,960)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Proceeds from Sale and Maturities of Investment Securities	2,165,263	3,222,563
Purchase of Investment Securities	(1,977,078)	(2,898,451)
Investment Revenue	<u>33,047</u>	<u>21,764</u>
Net Cash Provided (Used) in Investing Activities	<u>221,232</u>	<u>345,876</u>
Net Increase (Decrease) in Cash and Cash Equivalents	0	0
Cash and Cash Equivalents - October 1	<u>0</u>	<u>0</u>
Cash and Cash Equivalents - September 30	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>

<u>Parking Enterprise</u>	<u>Records Preservation</u>	<u>Total</u>
\$ 3,425,047	\$ 8,199	\$ 7,546,929
(1,045,937)	(503)	(3,709,794)
(1,482,338)	0	(2,124,033)
0	0	215,734
<u>896,772</u>	<u>7,696</u>	<u>1,928,836</u>
(200,000)	0	(200,000)
(542,607)	0	(977,244)
<u>(742,607)</u>	<u>0</u>	<u>(1,177,244)</u>
280,000	0	280,000
(157,132)	0	(357,132)
(131,399)	0	(141,399)
0	0	1,852
<u>(2,312,795)</u>	<u>0</u>	<u>(3,261,486)</u>
<u>(2,321,326)</u>	<u>0</u>	<u>(3,478,165)</u>
7,620,979	503	13,009,308
(5,574,861)	(8,199)	(10,458,589)
114,059	0	168,870
<u>2,160,177</u>	<u>(7,696)</u>	<u>2,719,589</u>
(6,984)	0	(6,984)
<u>129,211</u>	<u>60</u>	<u>129,271</u>
<u>\$ 122,227</u>	<u>\$ 60</u>	<u>\$ 122,287</u>

(Continued)

**CITY OF HOLLYWOOD, FLORIDA**

NONMAJOR ENTERPRISE FUNDS  
 COMBINING STATEMENT OF CASH FLOWS  
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2002

	<u>Stormwater Utility</u>	<u>Golf Enterprise</u>
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:		
Operating Income (Loss)	\$ <u>668,261</u>	\$ <u>36,168</u>
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities:		
Depreciation	101,482	222,828
Change in Assets and Liabilities:		
(Increase) Decrease in Accounts Receivable	7,441	0
Increase (Decrease) in Vouchers Payable	3,388	(25,483)
Increase (Decrease) in Accrued Wages and Leave	5,530	4,386
Increase (Decrease) in Due to Other Governments	0	(3,033)
Increase (Decrease) in Deferred Revenue	0	3,400
Increase (Decrease) in Deposits Payable	<u>0</u>	<u>0</u>
Total Adjustments	<u>117,841</u>	<u>202,098</u>
Net Cash Provided (Used) by Operating Activities	\$ <u><u>786,102</u></u>	\$ <u><u>238,266</u></u>
NONCASH CAPITAL FINANCING ACTIVITIES:		
Changes in Fair Value of Investments	\$ (12,310)	\$ (5,373)
Contributions from Other Funds and Governments	<u>(32,918)</u>	<u>11,935</u>
Total Noncash Capital Financing Activities	\$ <u><u>(45,228)</u></u>	\$ <u><u>6,562</u></u>

(Continued)

<u>Parking Enterprise</u>	<u>Records Preservation</u>	<u>Total</u>
\$ <u>564,406</u>	\$ <u>7,696</u>	\$ <u>1,276,531</u>
225,089	0	549,399
50,000	0	57,441
29,858	0	7,763
27,278	0	37,194
(164)	0	(3,197)
0	0	3,400
<u>305</u>	<u>0</u>	<u>305</u>
<u>332,366</u>	<u>0</u>	<u>652,305</u>
\$ <u><u>896,772</u></u>	\$ <u><u>7,696</u></u>	\$ <u><u>1,928,836</u></u>
\$ (5,771)	\$ 0	\$ (23,454)
<u>1,009,091</u>	<u>0</u>	<u>988,108</u>
\$ <u><u>1,003,320</u></u>	\$ <u><u>0</u></u>	\$ <u><u>964,654</u></u>