

## **NONMAJOR ENTERPRISE FUNDS**

**Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the City Commission is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the periodic determination of net income is appropriate for accountability purposes.**

**STORMWATER UTILITY FUND - This fund accounts for fees and charges related to the operation and maintenance of a stormwater management system.**

**GOLF ENTERPRISE FUND - This fund accounts for the operations and rental payments of City owned golf courses.**

**PARKING ENTERPRISE FUND - This fund accounts for on-street and parking garage operations.**

**RECORDS PRESERVATION FUND – This fund accounts for resources accumulated to defray the cost of maintaining city-wide records management and preservation activities.**

**CITY OF HOLLYWOOD, FLORIDA**

NONMAJOR ENTERPRISE FUNDS  
COMBINING STATEMENT OF NET ASSETS  
SEPTEMBER 30, 2003

|   | <u>Stormwater<br/>Utility</u> | <u>Golf<br/>Enterprise</u> | <u>Parking<br/>Enterprise</u> | <u>Records<br/>Preservation</u> | <u>Total</u>      |
|---|-------------------------------|----------------------------|-------------------------------|---------------------------------|-------------------|
| <b>ASSETS:</b>                          |                               |                            |                               |                                 |                   |
| <b>CURRENT ASSETS:</b>                  |                               |                            |                               |                                 |                   |
| Cash                                    | \$ 0                          | \$ 0                       | \$ 950                        | \$ 60                           | \$ 1,010          |
| Investments - at fair value             | 1,652,484                     | 358,495                    | 883,296                       | 45,560                          | 2,939,835         |
| Accounts Receivable - Net of Allowances | 206,658                       | 0                          | 10,838                        | 0                               | 217,496           |
| Due from Other Governments              | 36,407                        | 0                          | 0                             | 0                               | 36,407            |
| Total Current Assets                    | <u>1,895,549</u>              | <u>358,495</u>             | <u>895,084</u>                | <u>45,620</u>                   | <u>3,194,748</u>  |
| <b>NONCURRENT ASSETS:</b>               |                               |                            |                               |                                 |                   |
| <b>Restricted Assets:</b>               |                               |                            |                               |                                 |                   |
| Cash and Cash Equivalents               | 0                             | 0                          | 121,308                       | 0                               | 121,308           |
| Investments - at fair value             | 0                             | 348,145                    | 3,243,522                     | 0                               | 3,591,667         |
| Total Restricted Assets                 | <u>0</u>                      | <u>348,145</u>             | <u>3,364,830</u>              | <u>0</u>                        | <u>3,712,975</u>  |
| <b>Capital Assets:</b>                  |                               |                            |                               |                                 |                   |
| Land                                    | 0                             | 962,122                    | 1,414,023                     | 0                               | 2,376,145         |
| Buildings                               | 0                             | 2,671,913                  | 6,215,202                     | 0                               | 8,887,115         |
| Improvements                            | 2,879,294                     | 2,646,673                  | 1,832,289                     | 0                               | 7,358,256         |
| Machinery and Equipment                 | 158,890                       | 359,232                    | 902,110                       | 0                               | 1,420,232         |
| Accumulated Depreciation                | (522,829)                     | (3,059,684)                | (2,549,244)                   | 0                               | (6,131,757)       |
| Construction in Progress                | 37,291                        | 145,987                    | 6,630                         | 0                               | 189,908           |
| Total Capital Assets                    | <u>2,552,646</u>              | <u>3,726,243</u>           | <u>7,821,010</u>              | <u>0</u>                        | <u>14,099,899</u> |
| Total Noncurrent Assets                 | <u>2,552,646</u>              | <u>4,074,388</u>           | <u>11,185,840</u>             | <u>0</u>                        | <u>17,812,874</u> |
| <b>TOTAL ASSETS</b>                     | <u>4,448,195</u>              | <u>4,432,883</u>           | <u>12,080,924</u>             | <u>45,620</u>                   | <u>21,007,622</u> |

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## CITY OF HOLLYWOOD, FLORIDA

NONMAJOR ENTERPRISE FUNDS  
 COMBINING STATEMENT OF NET ASSETS  
 SEPTEMBER 30, 2003

|  | Stormwater<br>Utility | Golf<br>Enterprise  | Parking<br>Enterprise | Records<br>Preservation | Total                |
|--|-----------------------|---------------------|-----------------------|-------------------------|----------------------|
| <b>LIABILITIES:</b>                                |                       |                     |                       |                         |                      |
| <b>CURRENT LIABILITIES:</b>                        |                       |                     |                       |                         |                      |
| Vouchers Payable                                   | \$ 21,656             | \$ 76,452           | \$ 9,726              | \$ 0                    | \$ 107,834           |
| Accrued Wages and Leave                            | 53,145                | 4,614               | 164,744               | 0                       | 222,503              |
| Construction Contracts                             | 32,177                | 87,771              | 24,381                | 0                       | 144,329              |
| Due to Other Governments                           | 0                     | 10,390              | 6,555                 | 0                       | 16,945               |
| Deferred Revenue                                   | 0                     | 5,286               | 0                     | 0                       | 5,286                |
| Deposits Payable                                   | 0                     | 0                   | 5,451                 | 0                       | 5,451                |
| Capital Lease Obligations                          | 0                     | 0                   | 54,462                | 0                       | 54,462               |
| Loans Payable                                      | 0                     | 0                   | 175,000               | 0                       | 175,000              |
| Total Current Liabilities                          | <u>106,978</u>        | <u>184,513</u>      | <u>440,319</u>        | <u>0</u>                | <u>731,810</u>       |
| <b>NONCURRENT LIABILITIES:</b>                     |                       |                     |                       |                         |                      |
| Accrued Wages and Leave                            | 49,875                | 2,812               | 72,455                | 0                       | 125,142              |
| Capital Lease Obligations                          | 0                     | 0                   | 151,050               | 0                       | 151,050              |
| Loans Payable                                      | 0                     | 0                   | 5,195,000             | 0                       | 5,195,000            |
| Total Noncurrent Liabilities                       | <u>49,875</u>         | <u>2,812</u>        | <u>5,418,505</u>      | <u>0</u>                | <u>5,471,192</u>     |
| <b>TOTAL LIABILITIES</b>                           | <u>156,853</u>        | <u>187,325</u>      | <u>5,858,824</u>      | <u>0</u>                | <u>6,203,002</u>     |
| <b>NET ASSETS:</b>                                 |                       |                     |                       |                         |                      |
| Invested in Capital Assets,<br>Net of Related Debt | 2,552,646             | 3,726,243           | 5,172,817             | 0                       | 11,451,706           |
| Restricted for Future Capital Projects             | 0                     | 348,145             | 316,203               | 0                       | 664,348              |
| Unrestricted                                       | 1,738,696             | 171,170             | 733,080               | 45,620                  | 2,688,566            |
| <b>TOTAL NET ASSETS</b>                            | <u>\$ 4,291,342</u>   | <u>\$ 4,245,558</u> | <u>\$ 6,222,100</u>   | <u>\$ 45,620</u>        | <u>\$ 14,804,620</u> |

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**CITY OF HOLLYWOOD, FLORIDA**

NONMAJOR ENTERPRISE FUNDS  
 COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS  
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2003

|   | <u>Stormwater<br/>Utility</u> | <u>Golf<br/>Enterprise</u> | <u>Parking<br/>Enterprise</u> | <u>Records<br/>Preservation</u> | <u>Total</u>         |
|---|-------------------------------|----------------------------|-------------------------------|---------------------------------|----------------------|
| <b>OPERATING REVENUES:</b>                          |                               |                            |                               |                                 |                      |
| Intergovernmental                                   | \$ 87,250                     | \$ 0                       | \$ 0                          | \$ 0                            | \$ 87,250            |
| Charges for Sales and Services                      | 1,999,323                     | 2,050,460                  | 3,484,500                     | 10,719                          | 7,545,002            |
| Fines and Forfeits                                  | 0                             | 0                          | 699,585                       | 0                               | 699,585              |
| Miscellaneous                                       | 0                             | 244,951                    | 12,270                        | 0                               | 257,221              |
| Total Operating Revenues                            | <u>2,086,573</u>              | <u>2,295,411</u>           | <u>4,196,355</u>              | <u>10,719</u>                   | <u>8,589,058</u>     |
| <b>OPERATING EXPENSES:</b>                          |                               |                            |                               |                                 |                      |
| Personal Services and Benefits                      | 644,924                       | 70,059                     | 1,838,245                     | 0                               | 2,553,228            |
| Supplies, Services and Claims                       | 780,246                       | 1,813,024                  | 1,216,936                     | 2,545                           | 3,812,751            |
| Depreciation  | 143,055                       | 233,903                    | 322,917                       | 0                               | 699,875              |
| Total Operating Expenses                            | <u>1,568,225</u>              | <u>2,116,986</u>           | <u>3,378,098</u>              | <u>2,545</u>                    | <u>7,065,854</u>     |
| Operating Income (Loss)                             | <u>518,348</u>                | <u>178,425</u>             | <u>818,257</u>                | <u>8,174</u>                    | <u>1,523,204</u>     |
| <b>NONOPERATING REVENUES<br/>(EXPENSES):</b>        |                               |                            |                               |                                 |                      |
| Investment Revenue                                  | 25,415                        | 12,538                     | 71,306                        | 0                               | 109,259              |
| Interest Expense                                    | 0                             | 0                          | (95,517)                      | 0                               | (95,517)             |
| Other Income (Expense)                              | 0                             | (4,779)                    | 5,618                         | 0                               | 839                  |
| Total Nonoperating Revenues<br>(Expenses)           | <u>25,415</u>                 | <u>7,759</u>               | <u>(18,593)</u>               | <u>0</u>                        | <u>14,581</u>        |
| Income (Loss) Before Contributions<br>and Transfers | <u>543,763</u>                | <u>186,184</u>             | <u>799,664</u>                | <u>8,174</u>                    | <u>1,537,785</u>     |
| <b>CONTRIBUTIONS:</b>                               |                               |                            |                               |                                 |                      |
| Capital Contributions                               | <u>0</u>                      | <u>4,750</u>               | <u>162,813</u>                | <u>0</u>                        | <u>167,563</u>       |
| <b>TRANSFERS IN (OUT):</b>                          |                               |                            |                               |                                 |                      |
| Transfers Out:                                      |                               |                            |                               |                                 |                      |
| General Fund  | (5,824)                       | (83,187)                   | (644,524)                     | 0                               | (733,535)            |
| Debt Service Fund                                   | 0                             | (39,186)                   | 0                             | 0                               | (39,186)             |
| Water and Sewer Utility                             | (350,882)                     | 0                          | 0                             | 0                               | (350,882)            |
| Insurance Fund                                      | (5,986)                       | (527)                      | (17,424)                      | 0                               | (23,937)             |
| Total Transfers Out                                 | <u>(362,692)</u>              | <u>(122,900)</u>           | <u>(661,948)</u>              | <u>0</u>                        | <u>(1,147,540)</u>   |
| Change in Net Assets                                | 181,071                       | 68,034                     | 300,529                       | 8,174                           | 557,808              |
| Fund Net Assets - October 1                         | <u>4,110,271</u>              | <u>4,177,524</u>           | <u>5,921,571</u>              | <u>37,446</u>                   | <u>14,246,812</u>    |
| Fund Net Assets - September 30                      | <u>\$ 4,291,342</u>           | <u>\$ 4,245,558</u>        | <u>\$ 6,222,100</u>           | <u>\$ 45,620</u>                | <u>\$ 14,804,620</u> |

**CITY OF HOLLYWOOD, FLORIDA**

NONMAJOR ENTERPRISE FUNDS  
 COMBINING STATEMENT OF CASH FLOWS  
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2003

|   | <u>Stormwater<br/>Utility</u> | <u>Golf<br/>Enterprise</u> |
|---|-------------------------------|----------------------------|
| <b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>                          |                               |                            |
| Cash Received from Customers, Employees and Other Governments         | \$ 2,018,764                  | \$ 2,051,379               |
| Payments to Suppliers for Goods and Services                          | (766,097)                     | (1,950,534)                |
| Payments to Employees for Services                                    | (634,924)                     | (67,019)                   |
| Other Operating Revenue   | 50,843                        | 244,951                    |
| Net Cash Provided (Used) by Operating Activities                      | <u>668,586</u>                | <u>278,777</u>             |
| <b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>               |                               |                            |
| Loans Repaid from Other Funds   | 0                             | 0                          |
| Transfers Out   | (362,692)                     | (122,900)                  |
| Net Cash Provided (Used) by Noncapital Financing Activities           | <u>(362,692)</u>              | <u>(122,900)</u>           |
| <b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>      |                               |                            |
| Principal Paid on Bonds, Notes and Equipment Contracts                | 0                             | 0                          |
| Interest Paid on Bonds, Notes and Equipment Contracts                 | 0                             | 0                          |
| Acquisition and Construction of Capital Assets                        | (189,981)                     | (251,948)                  |
| Net Cash Provided (Used) for Capital and Related Financing Activities | <u>(189,981)</u>              | <u>(251,948)</u>           |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>                          |                               |                            |
| Proceeds from Sale and Maturities of Investment Securities            | 1,960,214                     | 2,516,323                  |
| Purchase of Investment Securities                                     | (2,101,542)                   | (2,432,790)                |
| Investment Revenue  | 25,415                        | 12,538                     |
| Net Cash Provided (Used) in Investing Activities                      | <u>(115,913)</u>              | <u>96,071</u>              |
| Net Increase (Decrease) in Cash and Cash Equivalents                  | 0                             | 0                          |
| Cash and Cash Equivalents - October 1                                 | <u>0</u>                      | <u>0</u>                   |
| Cash and Cash Equivalents - September 30                              | <u><u>\$ 0</u></u>            | <u><u>\$ 0</u></u>         |

| <u>Parking<br/>Enterprise</u> | <u>Records<br/>Preservation</u> | <u>Total</u>       |
|-------------------------------|---------------------------------|--------------------|
| \$ 4,176,513                  | \$ 10,719                       | \$ 8,257,375       |
| (1,267,820)                   | (2,545)                         | (3,986,996)        |
| (1,778,419)                   | 0                               | (2,480,362)        |
| 12,270                        | 0                               | 308,064            |
| <u>1,142,544</u>              | <u>8,174</u>                    | <u>2,098,081</u>   |
| 200,000                       | 0                               | 200,000            |
| (661,948)                     | 0                               | (1,147,540)        |
| <u>(461,948)</u>              | <u>0</u>                        | <u>(947,540)</u>   |
| (222,356)                     | 0                               | (222,356)          |
| (95,517)                      | 0                               | (95,517)           |
| (742,800)                     | 0                               | (1,184,729)        |
| <u>(1,060,673)</u>            | <u>0</u>                        | <u>(1,502,602)</u> |
| 5,780,284                     | 2,545                           | 10,259,366         |
| (5,471,482)                   | (10,719)                        | (10,016,533)       |
| 71,306                        | 0                               | 109,259            |
| <u>380,108</u>                | <u>(8,174)</u>                  | <u>352,092</u>     |
| 31                            | 0                               | 31                 |
| <u>122,227</u>                | <u>60</u>                       | <u>122,287</u>     |
| <u>\$ 122,258</u>             | <u>\$ 60</u>                    | <u>\$ 122,318</u>  |

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**CITY OF HOLLYWOOD, FLORIDA**

NONMAJOR ENTERPRISE FUNDS  
 COMBINING STATEMENT OF CASH FLOWS  
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2003

|   | <u>Stormwater<br/>Utility</u> | <u>Golf<br/>Enterprise</u> |
|---|-------------------------------|----------------------------|
| RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED<br>(USED) BY OPERATING ACTIVITIES:        |                               |                            |
| Operating Income (Loss)   | \$ <u>518,348</u>             | \$ <u>178,425</u>          |
| Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by<br>Operating Activities: |                               |                            |
| Depreciation  | 143,055                       | 233,903                    |
| Change in Assets and Liabilities:   |                               |                            |
| (Increase) Decrease in Accounts Receivable  | 19,441                        | 0                          |
| Increase (Decrease) in Vouchers Payable   | 14,150                        | (139,399)                  |
| Increase (Decrease) in Accrued Wages and Leave  | 9,999                         | 3,040                      |
| Increase (Decrease) in Due to Other Governments   | (36,407)                      | 1,889                      |
| Increase (Decrease) in Deferred Revenue   | 0                             | 919                        |
| Increase (Decrease) in Deposits Payable   | <u>0</u>                      | <u>0</u>                   |
| Total Adjustments   | <u>150,238</u>                | <u>100,352</u>             |
| Net Cash Provided (Used) by Operating Activities  | \$ <u><u>668,586</u></u>      | \$ <u><u>278,777</u></u>   |
| NONCASH CAPITAL FINANCING ACTIVITIES:   |                               |                            |
| Changes in Fair Value of Investments  | \$ 0                          | \$ 0                       |
| Contributions from Other Funds and Governments  | <u>0</u>                      | <u>4,750</u>               |
| Total Noncash Capital Financing Activities  | \$ <u><u>0</u></u>            | \$ <u><u>4,750</u></u>     |

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| <u>Parking<br/>Enterprise</u> | <u>Records<br/>Preservation</u> | <u>Total</u>               |
|-------------------------------|---------------------------------|----------------------------|
| \$ <u>818,257</u>             | \$ <u>8,174</u>                 | \$ <u>1,523,204</u>        |
| 322,917                       | 0                               | 699,875                    |
| (10,838)                      | 0                               | 8,603                      |
| (52,018)                      | 0                               | (177,267)                  |
| 59,826                        | 0                               | 72,865                     |
| 1,134                         | 0                               | (33,384)                   |
| 0                             | 0                               | 919                        |
| <u>3,266</u>                  | <u>0</u>                        | <u>3,266</u>               |
| <u>324,287</u>                | <u>0</u>                        | <u>574,877</u>             |
| \$ <u><u>1,142,544</u></u>    | \$ <u><u>8,174</u></u>          | \$ <u><u>2,098,081</u></u> |
| \$ 0                          | \$ 0                            | \$ 0                       |
| <u>162,813</u>                | <u>0</u>                        | <u>167,563</u>             |
| \$ <u><u>162,813</u></u>      | \$ <u><u>0</u></u>              | \$ <u><u>167,563</u></u>   |

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