

**REQUIRED  
SUPPLEMENTARY INFORMATION**

**CITY OF HOLLYWOOD, FLORIDA**

BUDGETARY COMPARISON SCHEDULE  
GENERAL FUND  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2003  
(UNAUDITED)

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Property Taxes	\$ 44,282,766	\$ 44,282,766	\$ 44,092,379	\$ (190,387)
Utilities Service Taxes	17,700,000	17,700,000	18,997,663	1,297,663
Franchise Taxes	7,390,000	7,390,000	7,851,726	461,726
Licenses and Permits	6,692,070	6,692,070	6,256,493	(435,577)
Intergovernmental	14,307,136	14,307,136	14,643,719	336,583
Charges for Services	17,753,862	17,928,862	18,152,968	224,106
Investment Revenue	724,017	724,017	241,245	(482,772)
Miscellaneous	1,307,500	1,557,500	1,519,323	(38,177)
Total Revenues	<u>110,157,351</u>	<u>110,582,351</u>	<u>111,755,516</u>	<u>1,173,165</u>
<b>EXPENDITURES:</b>				
<b>CURRENT:</b>				
<b>GENERAL GOVERNMENT:</b>				
City Commission	780,162	805,506	794,320	11,186
City Manager	1,289,595	1,530,982	1,401,869	129,113
City Clerk	488,620	465,735	429,880	35,855
City Attorney	1,388,386	1,475,297	1,455,823	19,474
Assistant City Manager - Administration & Planning	196,671	201,396	185,518	15,878
Assistant City Manager - Administration & Budget Management and Budget	223,453	233,891	226,168	7,723
Citizens Assistance & Volunteer Recruitment	400,043	421,988	420,139	1,849
Financial Services	3,729,567	3,773,859	3,654,792	119,067
Human Resources	1,568,229	1,545,636	1,545,094	542
Growth Management	1,609,853	1,388,105	1,214,449	173,656
Real Estate Management	116,144	92,567	81,384	11,183
Total General Government	<u>12,748,317</u>	<u>12,736,022</u>	<u>12,137,051</u>	<u>598,971</u>
<b>PUBLIC SAFETY:</b>				
Police	45,917,862	46,732,368	46,479,901	252,467
Fire	30,734,495	31,277,905	31,029,397	248,508
Building Inspection	3,997,541	4,009,107	3,991,535	17,572
Total Public Safety	<u>80,649,898</u>	<u>82,019,380</u>	<u>81,500,833</u>	<u>518,547</u>
<b>PUBLIC WORKS:</b>				
Facilities and Grounds Maintenance	<u>9,104,187</u>	<u>9,263,847</u>	<u>9,142,639</u>	<u>121,208</u>
<b>TRANSPORTATION:</b>				
Engineering	255,007	302,512	301,393	1,119
Traffic Engineering	96,297	98,753	97,656	1,097
Total Transportation	<u>351,304</u>	<u>401,265</u>	<u>399,049</u>	<u>2,216</u>

(Continued)

**CITY OF HOLLYWOOD, FLORIDA**  
**BUDGETARY COMPARISON SCHEDULE**  
**GENERAL FUND**  
**FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2003**  
**(UNAUDITED)**

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
<b>ECONOMIC ENVIRONMENT:</b>				
Development Administration	\$ 336,516	\$ 448,242	\$ 448,242	\$ 0
Housing and Community Redevelopment	<u>2,697,104</u>	<u>2,666,489</u>	<u>2,600,776</u>	<u>65,713</u>
Total Economic Environment	<u>3,033,620</u>	<u>3,114,731</u>	<u>3,049,018</u>	<u>65,713</u>
<b>CULTURE AND RECREATION:</b>				
Recreation and Parks	<u>5,125,110</u>	<u>5,504,324</u>	<u>5,419,254</u>	<u>85,070</u>
<b>OTHER:</b>				
Employee Benefits	<u>3,016,066</u>	<u>3,476,850</u>	<u>2,722,487</u>	<u>754,363</u>
Total Expenditures	<u>114,028,502</u>	<u>116,516,419</u>	<u>114,370,331</u>	<u>2,146,088</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(3,871,151)</u>	<u>(5,934,068)</u>	<u>(2,614,815)</u>	<u>3,319,253</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers In:				
Special Programs Fund	300,000	360,000	370,000	10,000
Gas Tax Capital Projects Fund	1,129,845	1,129,845	1,129,845	0
Water and Sewer Utility	3,320,142	3,320,142	3,320,142	0
Sanitation Enterprise Fund	984,321	984,321	984,321	0
Stormwater Utility Fund	5,824	5,824	5,824	0
Golf Enterprise Fund	83,187	83,187	83,187	0
Parking Enterprise Fund	544,524	644,524	644,524	0
Central Services Fund	105,600	105,600	105,600	0
Insurance Fund	<u>422,253</u>	<u>422,253</u>	<u>422,253</u>	<u>0</u>
Total Transfers In	<u>6,895,696</u>	<u>7,055,696</u>	<u>7,065,696</u>	<u>10,000</u>
Transfers Out:				
Debt Service Fund	(3,651,975)	(3,651,975)	(3,541,975)	110,000
Insurance Fund	<u>(828,393)</u>	<u>(828,393)</u>	<u>(828,393)</u>	<u>0</u>
Total Transfers Out	<u>(4,480,368)</u>	<u>(4,480,368)</u>	<u>(4,370,368)</u>	<u>110,000</u>
Total Other Financing Sources (Uses)	<u>2,415,328</u>	<u>2,575,328</u>	<u>2,695,328</u>	<u>120,000</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(1,455,823)	(3,358,740)	80,513	3,439,253
Fund Balances - October 1	<u>5,830,891</u>	<u>5,830,891</u>	<u>5,830,891</u>	<u>0</u>
Fund Balances - September 30	<u>\$ 4,375,068</u>	<u>\$ 2,472,151</u>	<u>\$ 5,911,404</u>	<u>\$ 3,439,253</u>

The notes to the required supplementary information are an integral part of this statement.

**CITY OF HOLLYWOOD, FLORIDA**

**SCHEDULE OF FUNDING PROGRESS  
(UNAUDITED)**

DEFINED BENEFIT PENSION PLANS - An analysis of funding progress for the Unfunded Actuarial Accrued Liability (UAAL) or the Unfunded Frozen Actuarial Accrued Liability (UFAAL) for the three most recent fiscal periods available, fiscal years ended September 30, 1999, 2000 and 2002, is presented as follows:

Employees Retirement Fund –

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	Unfunded AAL (UAAL)	Funded Ratio	Covered Payroll	UAAL as a % of Covered Payroll
10/1/1999	\$ 141,673,440	\$ 172,564,633	\$ 30,891,193	82.1 %	\$ 28,950,262	106.7 %
10/1/2000	156,750,497	189,916,733	33,166,236	82.5	30,000,733	110.6
10/1/2002	164,597,832	213,758,531	49,160,699	77.0	36,664,439	134.1

Fire Pension Fund –

Actuarial Valuation Date	Statement Value of Assets (AVA)	Frozen Actuarial Accrued Liability (FAAL)	Unfunded (Overfunded) Frozen Actuarial Accrued Liability (UFAAL)	Funded Ratio	Covered Payroll	UFAAL as a % of Covered Payroll
10/1/1999	\$ 108,130,000	\$ 106,419,000	\$ (1,711,000)	101.6 %	\$ 12,019,000	(14.2) %
10/1/2000	121,617,000	119,965,000	(1,652,000)	101.4	11,871,000	(13.9)
10/1/2002	104,716,000	144,928,000	40,212,000	72.3	11,674,000	344.5

Police Retirement Fund –

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	Unfunded AAL (UAAL)	Funded Ratio	Covered Payroll	UAAL as a % of Covered Payroll
10/1/1999	\$ 149,041,366	\$ 149,041,366	\$ 0	100.0 %	\$ 16,125,682	0.0 %
10/1/2000	154,778,060	154,778,060	0	100.0	16,580,711	0.0
10/0/2002	138,795,086	176,486,210	37,691,124	78.6	16,063,832	234.6

The notes to the required supplementary information are an integral part of this statement.

**CITY OF HOLLYWOOD, FLORIDA**

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION  
SEPTEMBER 30, 2003  
(UNAUDITED)

NOTE I – STEWARDSHIP AND ACCOUNTABILITY

**BUDGETARY INFORMATION** – Budgets are legally adopted for the General, Enterprise and Internal Service Funds. Budgets are adopted on a basis consistent with generally accepted accounting principles. The level of budgetary control is the department. The City Manager is authorized to transfer budgeted amounts within departments. Revisions increasing or decreasing the total budget for a department or fund require City Commission approval. Appropriations in annually budgeted funds, except for amounts corresponding to outstanding encumbrances, lapse at year-end.

Multi-year project budgets are adopted for grants reported in the Special Revenue Funds and for authorized capital improvements reported in the Capital Projects Fund. Accordingly, the Special Revenue and Capital Projects Funds have been excluded from budget versus actual presentation.

Encumbrance accounting is utilized, in which purchase orders, contracts, and other financial commitments for expenditures are recorded in order to reserve that portion of the applicable appropriation. This method is employed as an extension of formal budgetary accounting in the General Fund. Encumbrances outstanding at year-end are reported as reservations of fund balance since they do not constitute expenditures or liabilities. In the General Fund, unexpended portions of such reserves lapse at the end of the next fiscal year after encumbrance.

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