

**CITY OF HOLLYWOOD, FLORIDA**

STATEMENT OF NET ASSETS  
SEPTEMBER 30, 2004

	Governmental Activities	Business-type Activities	Total
	<u>                    </u>	<u>                    </u>	<u>                    </u>
<b>ASSETS:</b>			
Cash	\$ 38,046	\$ 3,310	\$ 41,356
Investments - at fair value	54,240,215	16,506,860	70,747,075
Accounts Receivable - Net of Allowances	3,744,249	9,226,617	12,970,866
Notes Receivable - Net of Allowances	16,138,715	0	16,138,715
Reinsurance Receivable	227,147	0	227,147
Due from External Party	19,118	0	19,118
Due from Other Governments	6,985,185	205,000	7,190,185
Internal Balances	167,773	(167,773)	0
Inventories of Supplies - at cost	59,724	373,792	433,516
Prepaid Items	902,095	0	902,095
Restricted Assets:			
Cash and Cash Equivalents	225,000	9,567,590	9,792,590
Investments - at fair value	29,785,462	40,645,353	70,430,815
Notes Receivable - Net of Allowances	5,426,218	0	5,426,218
Due from Other Governments	0	2,464,422	2,464,422
Unamortized Bond Issuance Costs	0	1,615,338	1,615,338
Capital Assets:			
Non Depreciable	31,982,752	33,871,390	65,854,142
Depreciable - Net	<u>81,322,056</u>	<u>191,216,935</u>	<u>272,538,991</u>
 TOTAL ASSETS	 <u>231,263,755</u>	 <u>305,528,834</u>	 <u>536,792,589</u>
<b>LIABILITIES:</b>			
Vouchers Payable	7,080,804	1,718,674	8,799,478
Construction Contracts	868,129	11,444	879,573
Due to Other Governments	12,060	44,005	56,065
Interest Payable	738,295	0	738,295
Claims Payable	9,133,978	0	9,133,978
Deferred Revenue	4,775,655	248,367	5,024,022
Deposits Payable	195,834	7,778	203,612
Payable from Restricted Assets:			
Vouchers Payable	864,445	0	864,445
Construction Contracts	0	5,123,019	5,123,019
Landfill Closure	70,523	0	70,523
Deposits	0	2,029,706	2,029,706
Noncurrent Liabilities:			
Due Within One Year:			
Compensated Absences	11,552,229	1,912,096	13,464,325
Bonds, Loans and Leases Payable	6,952,691	7,399,379	14,352,070
Arbitrage Rebate Payable	603,215	0	603,215
Due in More Than One Year:			
Compensated Absences	14,175,391	1,939,780	16,115,171
Claims Payable	3,554,450	0	3,554,450
Bonds, Loans and Leases Payable	103,779,314	157,513,357	261,292,671
Arbitrage Rebate Payable	67,024	0	67,024
Landfill Closure Obligation	<u>916,799</u>	<u>0</u>	<u>916,799</u>
 TOTAL LIABILITIES	 <u>165,340,836</u>	 <u>177,947,605</u>	 <u>343,288,441</u>

(Continued)

## CITY OF HOLLYWOOD, FLORIDA

STATEMENT OF NET ASSETS  
SEPTEMBER 30, 2004

	Governmental Activities	Business-type Activities	Total
	<u>                    </u>	<u>                    </u>	<u>                    </u>
NET ASSETS:			
Invested in Capital Assets, Net of Related Debt	\$ 56,834,185	\$ 67,012,258	\$ 123,846,443
Restricted for:			
Future Capital Projects	1,170,556	26,851,120	28,021,676
Future Debt Service	35,843	141,922	177,765
Future Grants and Special Programs	2,970,251	0	2,970,251
Future Community Development	15,329,855	0	15,329,855
Future Community Redevelopment	11,708,622	0	11,708,622
Water and Sewer Rate Stabilization Reserve	0	10,000,000	10,000,000
Future Police Programs	1,767,715	0	1,767,715
Future Other Purposes	275,000	0	275,000
Unrestricted	<u>(24,169,108)</u>	<u>23,575,929</u>	<u>(593,179)</u>
 TOTAL NET ASSETS	 <u>\$ 65,922,919</u>	 <u>\$ 127,581,229</u>	 <u>\$ 193,504,148</u>

The notes to the financial statements are an integral part of this statement.

**CITY OF HOLLYWOOD, FLORIDA**

STATEMENT OF ACTIVITIES  
SEPTEMBER 30, 2004

	<u>Expenses</u>	<u>Program Revenue</u>		
		<u>Charges for Services, Fees, Fines and Forfeitures</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>
FUNCTIONS/PROGRAMS:				
PRIMARY GOVERNMENT:				
GOVERNMENTAL ACTIVITIES:				
General Government	\$ 17,238,369	\$ 5,338,580	\$ 0	\$ 0
Public Safety:				
Police	57,324,938	3,961,967	1,248,458	0
Fire	36,362,501	12,421,115	1,207,080	38,465
Other Public Safety	4,146,518	4,593,989	0	0
Public Works	15,198,614	115,053	0	0
Transportation	2,248,776	0	0	0
Economic Environment	7,435,026	944,320	2,205,508	0
Physical Environment	1,003,292	655,758	0	0
Culture and Recreation	8,493,449	1,168,569	459,227	697,493
Other	3,940,115	0	3,027,638	0
Interest and Fiscal Charges	3,612,034	0	0	0
Total Governmental Activities	<u>157,003,632</u>	<u>29,199,351</u>	<u>8,147,911</u>	<u>735,958</u>
BUSINESS-TYPE ACTIVITIES:				
Water	20,156,386	17,944,618	0	548,331
Sewer	32,995,783	29,092,789	0	3,860,841
Sanitation	15,388,220	15,329,240	0	0
Stormwater	1,366,851	2,213,878	12,750	0
Golf	2,525,474	2,379,560	0	0
Parking	4,265,404	4,512,110	0	3,160
Other	2,036	11,384	0	0
Total Business-type Activities	<u>76,700,154</u>	<u>71,483,579</u>	<u>12,750</u>	<u>4,412,332</u>
 Total Primary Government	 <u>\$ 233,703,786</u>	 <u>\$ 100,682,930</u>	 <u>\$ 8,160,661</u>	 <u>\$ 5,148,290</u>

General Revenues:

Taxes:

Property Taxes Levied for General Purpose

Property Taxes Incremental

Utility Service Taxes

Franchise Taxes

Sales Tax

Gas Tax

Occupational Licenses

Contributions not Restricted to Specific Programs

Investment Revenue

Miscellaneous

Capital Contributions not Restricted to Specific Programs

Transfers

Total General Revenues and Transfers

Change in Net Assets

Net Assets - October 1

Net Assets - September 30

The notes to the financial statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Assets

Governmental Activities	Business-type Activities	Total
\$ (11,899,789)	\$ 0	\$ (11,899,789)
(52,114,513)	0	(52,114,513)
(22,695,841)	0	(22,695,841)
447,471	0	447,471
(15,083,561)	0	(15,083,561)
(2,248,776)	0	(2,248,776)
(4,285,198)	0	(4,285,198)
(347,534)	0	(347,534)
(6,168,160)	0	(6,168,160)
(912,477)	0	(912,477)
<u>(3,612,034)</u>	<u>0</u>	<u>(3,612,034)</u>
<u>(118,920,412)</u>	<u>0</u>	<u>(118,920,412)</u>
0	(1,663,437)	(1,663,437)
0	(42,153)	(42,153)
0	(58,980)	(58,980)
0	859,777	859,777
0	(145,914)	(145,914)
0	249,866	249,866
<u>0</u>	<u>9,348</u>	<u>9,348</u>
<u>0</u>	<u>(791,493)</u>	<u>(791,493)</u>
<u>(118,920,412)</u>	<u>(791,493)</u>	<u>(119,711,905)</u>
49,098,963	0	49,098,963
11,009,313	0	11,009,313
18,859,929	0	18,859,929
8,625,108	0	8,625,108
8,254,694	0	8,254,694
2,788,706	0	2,788,706
1,731,804	0	1,731,804
6,557,822	0	6,557,822
1,175,090	1,144,167	2,319,257
1,439,053	555,479	1,994,532
1,528,874	0	1,528,874
<u>7,349,389</u>	<u>(7,349,389)</u>	<u>0</u>
<u>118,418,745</u>	<u>(5,649,743)</u>	<u>112,769,002</u>
(501,667)	(6,441,236)	(6,942,903)
<u>66,424,586</u>	<u>134,022,465</u>	<u>200,447,051</u>
<u>\$ 65,922,919</u>	<u>\$ 127,581,229</u>	<u>\$ 193,504,148</u>