

RESOLUTION NO. R-2018-386

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, CALLING FOR A SPECIAL ELECTION ON MARCH 12, 2019 FOR THE PURPOSE OF SUBMITTING TO THE ELECTORATE OF THE CITY OF HOLLYWOOD, FLORIDA, A BALLOT QUESTION ASKING WHETHER THE CITY SHALL BE AUTHORIZED TO ISSUE GENERAL OBLIGATION BONDS, FROM TIME TO TIME, NOT EXCEEDING \$23,000,000 IN AGGREGATE PRINCIPAL AMOUNT, PAYABLE FROM UNLIMITED AD VALOREM TAXES, BEARING INTEREST NOT EXCEEDING THE MAXIMUM LEGAL INTEREST RATE, AND MATURING NO LATER THAN 25 YEARS FROM ISSUANCE DATE, TO IMPROVE THE CITY'S NEIGHBORHOODS, INFRASTRUCTURE AND RESILIENCY.

CERTIFICATION

I certify this to be a true and correct copy of the record in my office.

WITNESSETH my hand and official seal of the City of Hollywood, Florida, this the

11 day of December 20 18

*Patricia O'Conry* City Clerk

WHEREAS, authority is conferred by the laws of the State of Florida and the Charter of the City of Hollywood, Florida ("City") to issue general obligation bonds of the City for the purpose of paying for certain capital improvements, including the capital projects ("Projects") described more full in the attached Exhibit "A" ("GOB Neighborhoods, Infrastructure and Resiliency Project List"), payable from ad valorem taxes to be levied without limitation as to rate or amount on all taxable property in the City sufficient for such purpose; and

WHEREAS, pursuant to Section 100.201, Florida Statutes, as amended, prior to the issuance of general obligation bonds by the City, the question of the issuance thereof shall have been approved by a majority of the votes cast at an election in which the qualified electors residing in the City shall participate; and

WHEREAS, it is deemed advisable and necessary to provide for the submission to the qualified electors of the City at a special election to be scheduled for March 12, 2019, of such a question with respect to the issuance of general obligation bonds of the City for the purpose of paying for the Projects.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA.

Section 1: The foregoing "WHEREAS" clauses are ratified and confirmed as being true and correct and are incorporated in this Resolution.

Section 2: Subject to the referendum and the provisions of this Resolution, the City authorizes the issuance of neighborhood, infrastructure and resiliency project General Obligation Bonds (the "Bonds") in one or more series and in an aggregate principal amount not exceeding \$23,000,000.

Section 3: In accordance with the general laws of the State of Florida, a Special Election is hereby called and directed to be held in the City of Hollywood, Florida, from 7:00 a.m. to 7:00 p.m. on Tuesday, March 12, 2019, for the purpose of submitting to the electorate the question set forth below.

Section 4: The Broward County election officials shall conduct the Special Election, with acceptance of the certification of the results of the Special Election to be performed by the City Commission.

Section 5: The voting precincts in the City for this Special Election shall be as established by the proper and appropriate Broward County election officials. All electors shall vote at the polling places and the voting precincts as determined by the Broward County election officials.

Section 6: Pursuant to the requirements of Florida Statute Section 100.342, notice of the Special Election set forth in this Resolution shall be given at least 30 days in advance of the election and shall be given in a newspaper of general circulation published in Broward County. The notice shall be published at least twice, once in the fifth week and once in the third week prior to the week in which the election is to be held.

Section 7: A. The "Project List" in Exhibit A is hereby approved. The City may, in its sole discretion, by official action evidenced by a resolution or ordinance of the City Commission adopted or enacted from time to time, modify or amend all or any portion of the items included in the "GOB Neighborhoods, Infrastructure and Resiliency Project List" to (1) delete one or more of the Projects listed on the Project List if the City determines it is not feasible or is otherwise not in the best interests of the City to pursue such Project or Projects, or (2) in consultation with bond counsel to the City, substitute or modify one or more of the Projects listed on the Project List, if the City determines such substitution or modification better serves City purposes, provided such modified or substituted facility, improvement or equipment is related to neighborhood public improvements, public infrastructure improvements or resiliency improvements.

B. A portion of the costs of the Projects may be paid or incurred before the related Bonds are issued, in anticipation of the reimbursement of such expenditures from proceeds of such Bonds. Section 1.150-2 of the Federal income tax regulations requires the City to officially declare its intent to use proceeds of the Bonds to reimburse Project expenditures paid prior to issuance thereof as a prerequisite to the proceeds being used for reimbursement purposes. Accordingly, this Resolution shall serve as evidence of the City's intent, within the meaning of Section 1.150-2 of the Federal income tax regulations, to issue the Bonds for reimbursement, if approved at the Referendum. The applicable Bonds shall have the applicable maximum principal amounts specified in Section 2 and be issued with respect to the related Projects as specified in the Project List, as the same may be modified from time to time in accordance with Section 7(A) of this Resolution.

C. Nothing in this Resolution shall be deemed to require the City to issue any of the Bonds.

Section 8: The official ballot to be used in the Special Election to be held on March 12, 2019 hereby called shall be in substantially the following form:

OFFICIAL BALLOT

General Obligation Bond Issue  
For City Neighborhoods, Infrastructure And Resiliency

To improve the City's neighborhoods, infrastructure and resiliency, including citywide traffic calming, neighborhood signage, rights-of-way landscaping, decorative sound walls, tidal flooding mitigation, and the undergrounding of north beach utility lines, shall the City be authorized to issue General Obligation Bonds, from time to time, not exceeding \$23,000,000 in aggregate principal amount, payable from ad valorem taxes bearing interest not exceeding the maximum legal interest rate, and maturing no later than 25 years from issuance?

FOR BONDS  
AGAINST BONDS

\_\_\_\_\_  
\_\_\_\_\_

Section 9: The City of Hollywood shall pay all expenses for conducting this Special Election and will pay to Broward County or directly to all person or firms, upon receipt of the invoice or statement approved by the Supervisor of Elections of Broward County, Florida.

Section 10: If any word, phrase, clause, sentence or paragraph of this Resolution shall be held invalid by any court of competent jurisdiction, such holding shall not affect any other word, clause, phrase, sentence or paragraph hereof.

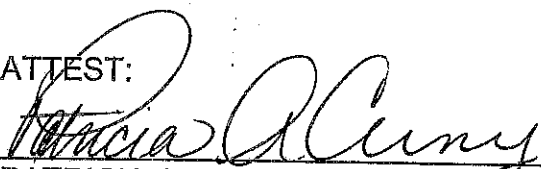
Section 11: That this Resolution shall be in full force and effect immediately upon its passage and adoption.

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PASSED AND ADOPTED this 5 day of December, 2018.

  
\_\_\_\_\_  
JOSH LEVY, MAYOR

ATTEST:

  
\_\_\_\_\_  
PATRICIA A. CERNY, MMC, CITY CLERK

APPROVED AS TO FORM AND LEGAL SUFFICIENCY for the use and reliance of the City of Hollywood, Florida, only.

  
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DOUGLAS R. GONZALES, CITY ATTORNEY *DR*



# Exhibit A

Project Name	Description	Cost Estimate
<b>Neighborhoods, Infrastructure &amp; Resiliency</b>		
Neighborhood Sound Walls	Reconstructing deteriorated neighborhood sound walls along Hollywood Boulevard and North 48th Avenue	1,011,448
FEC Corridor Safety and Landscaping Enhancements	Provide fencing and landscaping along the FEC corridor to enhance safety and appearance	1,859,660
Traffic Calming & Control - Various locations	Traffic Improvements including pedestrian safety, signage & swale enhancements	2,189,118
Gateway and Neighborhood Monument Signs	Replace 64 gateway and neighborhood monument signs throughout the City	897,450
Tidal Flooding Mitigation and Sea Walls	Phase I of Tidal Flooding mitigation with construction with new public sea walls and installation of rip rap where no current shoreline protection exists, Phase II of Tidal Flooding Mitigation with reconstructing of existing public sea walls and rip rap to new 5' NGVD recommendation.	14,091,065
Undergrounding of Utilities North Beach	Hardening of utilities for barrier island north beach area outside of the CRA to include residential streets east of A1A to the ocean. Includes pavement restoration, road resurfacing and replacement of street lights	2,711,229
<b>Total for Neighborhoods, Infrastructure &amp; Resiliency</b>		<b>22,759,970</b>