

**CITY OF HOLLYWOOD, FLORIDA
THIRD QUARTER INVESTMENT REPORT**

For the Quarter Ended June 30, 2020

**CITY OF HOLLYWOOD, FLORIDA
SUMMARY OF QUARTERLY INVESTMENT
AND EARNINGS ACTIVITY**

The following is a comparison of the City's investments (by type) and earnings at June 30, 2020 and June 30, 2019:

Investment Type	At 06/30/20		At 06/30/19	
	In Millions	% of Total	In Millions	% of Total
Demand Deposits	\$ 109.5	19%	\$ 82.1	18%
U.S. Instrumentalities	0.0	0%	30.0	7%
Certificate of Deposit	46.0	8%	106.8	23%
Money Market	182.0	32%	102.6	23%
LGIP	111.0	20%	91.7	20%
SBA	116.0	21%	0.0	0%
Overnight Sweep Repur Ag	00.0	0%	41.1	9%
	\$564.6	100%	\$454.3	100%

Av Investment Bal For Quarter	\$570,268,529	\$457,160,661
Interest for the Quarter	\$933,504	\$2,442,995
Interest Year-To-Date	\$5,296,150	\$6,581,723

Portfolio Average Yield:

For the Quarter	0.70%	2.22%
Year-To-Date	1.32%	2.11%

Avg 91-Day Treasury Bill Rate:

For the Quarter	0.14%	2.30%
Year-To-Date	0.94%	2.33%

Average Fed Funds Rate:

For the Quarter	0.06%	2.40%
Year-To-Date	0.99%	2.34%

All year-to-date information shown above is presented on a fiscal year basis.

The City of Hollywood's goal for overall investment performance is to regularly exceed the average rate for 91-day U.S. Treasury Bills and the average Fed Funds rate, which are considered benchmarks for riskless investment transactions and minimum standards to measure the portfolio's overall rate of return.

Schedules 1, 1A and 3, as follows, provide further detail regarding the above information. Schedule 4 provides a short glossary of terms.

**CITY OF HOLLYWOOD, FLORIDA
INVESTMENT PORTFOLIO SUMMARY
BY INVESTMENT TYPE**

SCHEDULE 1

INVESTMENT TYPE	AT JUNE 30, 2020		AT JUNE 30, 2019	
	Book Value	%	Book Value	%
DEMAND DEPOSITS, INTEREST BEARING				
Pooled	62,210,976		20,502,808	
SRF Loan Debt Service	2,915,849		3,523,664	
SRF Loan Repayment Reserve	674,513		664,335	
2010 Water & Sewer Bonds - DS Reserve	3,111,366		3,064,415	
2015 Bch CRA Bonds Account	1,503,348		6,379,479	
2015 Bch CRA Bonds Acct Debt Svc Res	5,853,741		5,765,407	
2016A CAP IMP REV REF Bonds	2,948,360		3,566,884	
CRA Beach	30,267,960		38,532,856	
Hollywood Beach CRA	45,109		125,000	
2019 GOBond	0		0	
Total Demand Deposits	109,531,222	19%	82,124,848	18%
U.S. INSTRUMENTALITIES:				
Pooled	0		30,000,000	
Total U.S. Instrumentalities	0	0%	30,000,000	7%
CERTIFICATE OF DEPOSIT:				
Pooled	46,009,457		106,815,668	
Total Certificate of Deposit	46,009,457	8%	106,815,668	23%
MONEY MARKET:				
Pooled	156,695,200		81,774,572	
2003 Water & Sewer Rate Stabilization Fund	10,000,000		10,000,000	
DT CRA Note 2015 Series-TIAA Bank	0		0	
CRA Downtown-TIAA Bank	15,331,248		10,840,703	
Total Money Market	182,026,447	32%	102,615,275	23%
Local Government Investment Pool (LGIP):				
Pooled	25,321,850		91,692,857	
Pooled – FL PALM TERM	15,021,819		-	
FL CLASS GO BOND	70,703,335		-	
Total LGIP	111,047,004	20%	91,692,857	20%
SBA:				
Pooled	116,028,015		-	
	116,028,015	21%	-	0%
OVERNIGHT SWEEP REPURCHASE AGREEMENT:				
Sweep Master Concentration Acct (Wells Fargo)	37		25,575,823	
Sweep HWD Beach CRA (Wells Fargo)	18		15,498,523	
Sweep 2019 GO Bond (Wells Fargo)	-		-	
Total Overnight Sweep Repur Agree:	55	0%	41,074,346	9%
TOTAL INVESTMENTS	564,642,201	100%	454,322,994	100%

**CITY OF HOLLYWOOD, FLORIDA
INVESTMENT PORTFOLIO SUMMARY
Pooled Investments vs. Restricted Use**

SCHEDULE 1A

INVESTMENT TYPE	AT JUNE 30, 2020		AT JUNE 30, 2019	
	Book Value	%	Book Value	%
POOLED INVESTMENTS:				
DEMAND DEPOSITS	62,210,976	11%	20,502,808	4%
U.S. INSTRUMENTALITIES	0	0%	30,000,000	7%
CERTIFICATE OF DEPOSIT	46,009,457	8%	106,815,668	23%
MONEY MARKET	156,695,200	28%	81,774,572	18%
LGIP	111,047,004	20%	91,692,857	20%
SBA	116,028,015	21%	0	0%
OVERNIGHT SWEEP REPUR AGREEMENT	37	0%	25,575,823	6%
Total Pooled Investments	491,990,689	88%	356,361,728	78%
RESTRICTED USE:				
DEMAND DEPOSITS				
SRF Loan Debt Service	2,915,849		3,523,664	
SRF Loan Repayment Reserve	674,513		664,335	
2010 Water & Sewer Bonds - DS Reserve	3,111,366		3,064,415	
2015 Bch CRA Bonds Account-SYN	1,503,348		6,379,479	
2015 Bch CRA Bonds Acct Debt Svc Res-SYN	5,853,741		5,765,407	
2016A CAP IMP REV REF Bonds-SYN	2,948,360		3,566,884	
CRA Beach-SYN	30,267,960		38,532,856	
Hollywood Beach CRA-Wells Fargo	45,109		125,000	
2019 GOBOND-Wells Fargo	0		0	
Total Demand Deposits	47,320,246	8%	61,622,040	14%
U.S. INSTRUMENTALITIES				
Total U.S. Instrumentalities	-	0%	-	0%
MONEY MARKET				
2003 Water & Sewer Rate Stabilization Fund	10,000,000		10,000,000	
CRA Downtown-TIAA Bank	15,331,248		10,840,703	
Total Money Market	25,331,248	4%	20,840,703	5%
Local Government Investment Pool				
GO BOND 2019	-		-	
Total SBA	-	0%	-	0%
OVERNIGHT SWEEP REPURCHASE AGREEMENT				
Sweep HWD Beach CRA (Wells Fargo)	18		15,498,523	
Sweep 2019 GO BOND (Wells Fargo)	-		-	
Total Overnight Sweep Repur Agree	18	0%	15,498,523	3%
Total Restricted Use	72,651,512	12%	97,961,266	22%
TOTAL INVESTMENTS	564,642,201	100%	454,322,994	100%

CITY OF HOLLYWOOD, FLORIDA
 INVESTMENT INCOME SUMMARY
 AT JUNE 30, 2020

SCHEDULE 3

INVESTMENT TYPE	BALANCE AT 06/30/20	INTEREST INCOME				WEIGHTED AVG YLD	
		YTD 06/30/20	% OF TOTAL	QTR 06/30/20	% OF TOTAL	YTD* 06/30/20	QTD** 06/30/20
DEMAND DEPOSITS, INTEREST BEARING:							
Pooled (Wells Fargo)	23,708,500	70,777		15,047			
Pooled (TD Bank)	37,026,372	147,292		3,456			
Pooled (Synovus Bank)	1,476,104	46,310		1,839			
SRF Loan Debt Service- SYN	2,915,849	28,918		3,633			
SRF Loan Repayment Reserve- SYN	674,513	6,689		840			
2010 Water Sewer Bonds - DS Reserve-SYN	3,111,366	30,857		3,876			
2015 Bch CRA Bonds Account- SYN	1,503,348	16,788		1,873			
2015 Bch CRA Bonds Acct Debt Svc Res- SYN	5,853,741	58,055		7,293			
2016A CAP IMP REV REF Bonds- SYN	2,948,360	27,785		3,673			
CRA Beach-SYN	30,267,960	179,354		37,707			
CRA BCH-Wells Fargo	45,109	0		-			
2019 GOBond-Wells Fargo	0	0		-			
Total Demand Deposits	109,531,222	612,825	12%	79,236	8%	0.16%	0.03%
U.S. INSTRUMENTALITIES:							
Pooled	0	52,476		0			
Total U.S. Instrumentalities	0	52,476	1%	0	0%	0.00%	0.00%
CERTIFICATE OF DEPOSIT:							
Pooled	46,009,457	672,247		154,110			
Total Certificate of Deposit	46,009,457	672,247	13%	154,110	16%	0.18%	0.16%
MONEY MARKET:							
Pooled (BankUnited)	29,985,226	545,891		51,569			
Pooled (City National Bank)	66,149,410	648,934		98,839			
2003 Water & Sewer Rate Stabilization Fund	10,000,000	115,213		14,958			
CRA Downtown (TIAA Bank)	15,331,248	147,077		44,395			
Pooled (TIAA Bank)	14,667,677	76,625		29,277			
Pooled (Iberia Bank)	25,629,541	83,381		15,977			
Pooled (Leumi Bank)	1,189	25,624		0			
Pooled (Centennial Bank)	20,262,157	178,379		30,888			
Total Money Market	182,026,447	1,821,124	34%	285,903	31%	0.50%	0.18%
LOCAL GOVERNMENT INVESTMENT POOL(LGIP):							
Pooled (FLCLASS)	15,172,212	150,108		28,387			
Pooled (FL PALM)	25,171,457	171,458		40,910			
GO BOND 2019 (FLCLASS)	70,703,335	492,064		132,286			
Total LGIP	111,047,004	813,630	15%	201,583	22%	0.21%	0.16%
SBA:							
Pooled (FLPRIME)	116,028,015	828,731		203,659			
Total SBA	116,028,015	828,731	16%	203,659	22%	0.19%	0.17%
OVERNIGHT SWEEP REPURCHASE AGREEMENT:							
Sweep Master Concentration Acct (Wells Fargo)	37	170,879		5,809			
Sweep HWD Beach CRA (Wells Fargo)	18	112,966		3,204			
Sweep 2019 GO BOND (Wells Fargo)	0	211,272		0			
Total Overnight Sweep Repur Agmt	55	495,117	9%	9,013	1%	0.08%	0.00%
TOTAL INVESTMENTS	564,642,201	5,296,150	100%	933,504	100%	1.32%	0.70%

Note: Interest does not reflect change in FV of investments and
 arbitrage rebate liabilities.

BENCHMARKS (Average Rates):		YTD*	QTD**
91 Day Treasury Bill:		0.94%	0.14%
Fed Funds Rate:		0.99%	0.06%

*YTD - 10/01/19-06/30/20 **QTD - 04/01/20-06/30/20

CITY OF HOLLYWOOD, FLORIDA
SCHEDULE 4: INVESTMENT REPORT GLOSSARY

Book Value - The carrying amount of the investment in the City's financial records, in accordance with generally accepted accounting principles.

Certificate of Deposit - A non-negotiable certificate proving the deposit of a sum of money for a specified period of time at a specified interest rate with a bank. The City invests only with banks participating in the State of Florida's "Public Depository" program which guarantees such investments.

Demand Deposit – An account balance that can be drawn on by check, cash withdrawal, or wire transfer without prior notice to the bank (also referred to as a checking account). All of the City's demand deposit accounts are interest-bearing. Monies maintained in this account are considered public deposits and collateralized by the corresponding bank in accordance with Florida Statutes Chapter 280.

Fed Funds Rate - The interest rate that banks charge each other for overnight loans generally to meet Fed reserve requirements.

Money Market Account - An investment vehicle that allows for the pooling and investing of numerous investors' assets in traditional money market instruments, typically U.S. government securities and instrumentalities. With the exception of some small balance reserve accounts overseen by a bank trustee, all the money market accounts included in the report total are considered public deposits and collateralized by the corresponding bank in accordance with Florida Statutes Chapter 280.

Par Value - The face (stated) value of the security.

Stated Interest Rate - The annual rate of interest that the issuer promises to pay to the security holder.

U.S. Government Agencies – Bonds, debentures, notes or callables issued or guaranteed by United States Government agencies, provided such obligations are backed by the full faith and credit of the United States Government and have an active secondary market.

U.S. Treasury Bills and Notes - Obligations of the United States Treasury. These securities are among the most widely used investment vehicles. Payment of principal and interest is backed by the full faith and credit of the United States government. The market for Treasury securities is among the most liquid in the world, with billions of dollars in securities changing hands daily. Treasury bills are short-term investments of under one year, while Treasury notes have a duration of between one and ten years.

U.S. Instrumentalities - Securities issued by banks or corporations chartered by the Federal government. Although they are not backed by the full faith and credit of the U.S. government, applicable federal law makes them highly secure. Among these investments are notes and bonds issued by the Federal Home Loan Mortgage Corporation (FHLMC), Federal Home Loan Banks (FHLB), Federal National Mortgage Association (FNMA), and the Federal Farm Credit Banks (FFCB).

Weighted Average Yield - Daily averages are used to calculate all quarter-to-date and year-to-date yields. All year-to-date percentages shown are presented on a fiscal year basis.

Yield to Maturity - Annualized overall rate of return, considering the time value of money and compounding of interest.