

RESOLUTION NO. R-2020-245

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, APPROVING AND AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE THE FIRST AMENDMENT TO THE SUBRECIPIENT AGREEMENT WITH FLORIDA HOUSING FINANCE CORPORATION TO RECEIVE A SECOND DISBURSEMENT OF CARES ACT FUNDING PROVIDED BY THE STATE OF FLORIDA IN THE AMOUNT OF \$355,500.00; AMENDING THE FISCAL YEAR 2021 OPERATING BUDGET.

WHEREAS, the State of Florida has been awarded Coronavirus Relief Funds (“CRF”) pursuant to Section 601(d) of the Social Security Act, as amended by Section 5001 of the Coronavirus Aid, Relief, and Economic Security (“CARES”) Act; and

WHEREAS, on June 17, 2020, the City Commission passed and adopted Resolution R-2020-176 approving and authorizing the execution of a Subrecipient Agreement with the Florida Housing Finance Corporation to receive CARES Act funding in the amount of \$592,500.00; and

WHEREAS, pursuant to Section C.2. of the Subrecipient Agreement, a potential second disbursement of funds on or before October 1, 2020 was contemplated; and

WHEREAS, on September 14, 2020, the Florida Housing Finance Corporation advised City staff of second allocation of CARES Act funding in the amount of \$355,500.00, bringing the City’s total funding allocation to \$948,000.00; and

WHEREAS, in order to receive the additional funding, the City is required to execute the attach First Amendment to the original Subrecipient Agreement (agreement number 120-2020), which also includes a provision regarding Technical Bulletins that provides guidance for contract administration issues; and

WHEREAS, it is necessary to amend the adopted FY 2021 Operating Budget, which passed under Resolution No. R-2020-232 on September 24, 2020, and allocate funding as set forth in the attached Exhibit “1”.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA:

Section 1: That the foregoing “WHEREAS” clauses are ratified and confirmed as being true and correct and are incorporated in this Resolution.

Section 2: That it approves and authorizes the execution, by the appropriate City officials, of the attached First Amendment to the Subrecipient Agreement (Agreement No. 120-2020) with the Florida Housing Finance Corporation, together with such non-material changes as may be subsequently agreed to by the City Manager and approved as to form and legal sufficiency by the City Attorney.

Section 3: That these Amendments to the 2021 Operating Budget for the Fiscal Year beginning October 1, 2020 and set forth in detail in the attached Exhibit "1" are adopted and authorized as Amendments to the Operating Budget of the Special Revenue Fund of the City of Hollywood, Florida, for Fiscal Year 2021.

Section 4: That this Resolution shall be in full force and effect immediately upon its passage and adoption.

PASSED AND ADOPTED this 7th day of October, 2020.

JOSH LEVY, MAYOR

ATTEST:

PATRICIA A. CERNY, MMC
CITY CLERK

APPROVED AS TO FORM AND LEGAL
SUFFICIENCY for the use and reliance
of the City of Hollywood, Florida, only.

DOUGLAS R. GONZALES
CITY ATTORNEY

Exhibit 1: Amendments / Transfers / Reallocations
Special Revenue Fund 111

This item recognizes and appropriates Coronavirus Relief Funds (CRF) in the Special Revenue Fund (Fund 111) and allocates it toward expenditures for the administration and disbursement of rental, mortgage, and utility assistance.

Revenue:

Description	Account Number	Amount
Coronavirus Relief Funds	111.160501.33100.331511.001338.000.000	355,500.00
Subtotal		<u>355,500.00</u>

Transfer To:

Description	Account Number	Amount
SALARIES AND WAGES - FULL TIME	111.160501.55400.512100.001338.000.000	29,420.00
SOCIAL SECURITY	111.160501.55400.521200.001338.000.000	2,062.00
LIFE INSURANCE	111.160501.55400.523220.001338.000.000	36.00
HEALTH INSURANCE	111.160501.55400.523240.001338.000.000	3,926.00
DENTAL INSURANCE	111.160501.55400.523250.001338.000.000	84.00
LONG TERM DISABILITY INSURANCE	111.160501.55400.523270.001338.000.000	22.00
RENTAL/MORTGAGE/UTILITY ASSISTANCE	111.160501.55400.583237.001338.000.000	319,950.00
Subtotal		<u>355,500.00</u>