

**CITY OF HOLLYWOOD, FLORIDA  
SECOND QUARTER INVESTMENT REPORT**

For the Quarter Ended March 31, 2022

**CITY OF HOLLYWOOD, FLORIDA  
SUMMARY OF QUARTERLY INVESTMENT  
AND EARNINGS ACTIVITY**

The following is a comparison of the City's investments (by type) and earnings at March 31, 2022 and March 31, 2021:

<b>Investment Type</b>	<b>At 3/31/22</b>		<b>At 3/31/21</b>	
	<b>In Millions</b>	<b>% of Total</b>	<b>In Millions</b>	<b>% of Total</b>
Demand Deposits	\$120.3	17%	\$ 144.5	24%
Certificate of Deposit	0.0	0%	25.0	4%
Money Market	226.0	33%	226.9	37%
LGIP	140.9	20%	90.3	15%
SBA	0.3	1%	120.2	20%
Managed Investments Portfolio	200.3	29%	0.0	0%
	<b>\$ 687.8</b>	<b>100%</b>	<b>\$ 606.9</b>	<b>100%</b>

<b>Av Investment Bal For Quarter</b>	\$685,872,809	\$610,596,386
<b>Interest for the Quarter</b>	\$433,871	\$472,185
<b>Interest Year-To-Date</b>	\$775,934	\$955,620

**Portfolio Average Yield:**

For the Quarter	0.40%	0.42%
Year-To-Date	0.34%	0.46%

**Avg 91-Day Treasury Bill Rate:**

For the Quarter	0.31%	0.05%
Year-To-Date	0.18%	0.07%

**Average Fed Funds Rate:**

For the Quarter	0.12%	0.08%
Year-To-Date	0.10%	0.09%

All year-to-date information shown above is presented on a fiscal year basis.

The City of Hollywood's goal for overall investment performance is to regularly exceed the average rate for 91-day U.S. Treasury Bills and the average Fed Funds rate, which are considered benchmarks for riskless investment transactions and minimum standards to measure the portfolio's overall rate of return.

Schedules 1, 1A and 3, as follows, provide further detail regarding the above information. Schedule 4 provides a short glossary of terms.

**CITY OF HOLLYWOOD, FLORIDA  
INVESTMENT PORTFOLIO SUMMARY  
BY INVESTMENT TYPE**

**SCHEDULE 1**

<b>INVESTMENT TYPE</b>	<b>AT MARCH 31, 2022</b>		<b>AT MARCH 31, 2021</b>	
	<b>Book Value</b>	<b>%</b>	<b>Book Value</b>	<b>%</b>
<b>DEMAND DEPOSITS, INTEREST BEARING</b>				
Pooled	81,367,535		107,535,736	
SRF Loan Debt Service	3,447,947		3,114,663	
SRF Loan Repayment Reserve	0		676,537	
2015 Bch CRA Bonds Account	870,168		868,429	
2015 Bch CRA Bonds Acct Debt Svc Res	5,883,057		5,871,303	
2016A Cap Imp Rev Ref Bonds	2,346,846		2,414,003	
CRA Beach	235		838,885	
2020A Cap Imp Rev Ref Bonds	7,694,605		8,301,723	
2020B Cap Imp Rev Ref Bonds	1,217,101		1,698,805	
Hollywood Downtown CRA	17,441,739		13,151,568	
<b>Total Demand Deposits</b>	<b>120,269,233</b>	<b>17%</b>	<b>144,471,649</b>	<b>24%</b>
<b>CERTIFICATE OF DEPOSIT:</b>				
Pooled	-		25,000,000	
<b>Total Certificate of Deposit</b>	<b>-</b>	<b>0%</b>	<b>25,000,000</b>	<b>4%</b>
<b>MONEY MARKET:</b>				
Pooled	158,499,989		186,877,047	
2003 Water & Sewer Rate Stabilization Fund	10,000,000		10,000,000	
HWD Beach CRA-City National Bank	57,455,678		30,032,066	
<b>Total Money Market</b>	<b>225,955,667</b>	<b>33%</b>	<b>226,909,113</b>	<b>37%</b>
<b>LOCAL GOVERNMENT INVESTMENTS POOL (LGIP):</b>				
Pooled - FL CLASS	19,919,389		25,127,131	
Pooled - FL PALM	79,980,609		10,012,758	
Go Bond - FL CLASS	41,022,250		55,146,014	
<b>Total LGIP</b>	<b>140,922,248</b>	<b>20%</b>	<b>90,285,903</b>	<b>15%</b>
<b>SBA:</b>				
Pooled-FL Prime	332,803		120,233,686	
<b>Total SBA</b>	<b>332,803</b>	<b>1%</b>	<b>120,233,686</b>	<b>20%</b>
<b>MANAGED INVESTMENTS PORTFOLIO:</b>				
Pooled -Public Trust	200,344,305		-	
<b>Total Managed Investments Portfolio:</b>	<b>200,344,305</b>	<b>29%</b>	<b>-</b>	
<b>TOTAL INVESTMENTS</b>	<b>687,824,255</b>	<b>100%</b>	<b>606,900,351</b>	<b>100%</b>

**CITY OF HOLLYWOOD, FLORIDA  
INVESTMENT PORTFOLIO SUMMARY  
Pooled Investments vs. Restricted Use**

**SCHEDULE 1A**

<b>INVESTMENT TYPE</b>	<b>AT MARCH 31, 2022</b>		<b>AT MARCH 31, 2021</b>	
	<b>Book Value</b>	<b>%</b>	<b>Book Value</b>	<b>%</b>
<b>POOLED INVESTMENTS:</b>				
<b>DEMAND DEPOSITS</b>	81,367,535	12%	107,535,736	18%
<b>CERTIFICATE OF DEPOSIT</b>	0	0%	25,000,000	4%
<b>MONEY MARKET</b>	158,499,989	23%	186,877,047	31%
<b>LGIP</b>	99,899,998	15%	35,139,889	6%
<b>SBA</b>	332,803	0%	120,233,686	20%
<b>MANAGED INVESTMENTS PORTFOLIO</b>	200,344,305	29%	0	0%
<b>Total Pooled Investments</b>	<b>540,444,629</b>	<b>79%</b>	<b>474,786,358</b>	<b>78%</b>
<b>RESTRICTED USE:</b>				
<b>DEMAND DEPOSITS</b>				
SRF Loan Debt Service	3,447,947		3,114,663	
SRF Loan Repayment Reserve	0		676,537	
2015 Bch CRA Bonds Account	870,168		868,429	
2015 Bch CRA Bonds Acct Debt Svc Res	5,883,057		5,871,303	
2016A Cap Imp Rev Ref Bonds	2,346,846		2,414,003	
CRA Beach	235		838,885	
2020A Cap Imp Rev Ref Bonds	7,694,605		8,301,723	
2020B Cap Imp Rev Ref Bonds	1,217,101		1,698,805	
Hollywood Downtown CRA	17,441,739		13,151,568	
<b>Total Demand Deposits</b>	<b>38,901,698</b>	<b>6%</b>	<b>36,935,916</b>	<b>6%</b>
<b>MONEY MARKET</b>				
2003 Water & Sewer Rate Stabilization Fund	10,000,000		10,000,000	
HWD Beach CRA	57,455,678		30,032,066	
<b>Total Money Market</b>	<b>67,455,678</b>	<b>10%</b>	<b>40,032,066</b>	<b>7%</b>
<b>LOCAL GOVERNMENT INVESTMENTS POOL</b>				
Go Bond	41,022,250		55,146,014	
<b>Total LGIP</b>	<b>41,022,250</b>	<b>5%</b>	<b>55,146,014</b>	<b>9%</b>
<b>Total Restricted Use</b>	<b>147,379,626</b>	<b>21%</b>	<b>132,113,996</b>	<b>22%</b>
<b>TOTAL INVESTMENTS</b>	<b>687,824,255</b>	<b>100%</b>	<b>606,900,351</b>	<b>100%</b>

CITY OF HOLLYWOOD, FLORIDA  
INVESTMENT INCOME SUMMARY  
AT MARCH 31, 2022

SCHEDULE 3

INVESTMENT TYPE	BALANCE AT 3/31/22	INTEREST INCOME				WEIGHTED AVG YLD	
		YTD 3/31/22	% OF TOTAL	QTR 3/31/22	% OF TOTAL	YTD* 3/31/22	QTD** 3/31/22
<b>DEMAND DEPOSITS, INTEREST BEARING:</b>							
Pooled (Wells Fargo)	67,981,255	54,180		24,934			
Pooled (TD Bank)	12,068,221	6,016		2,975			
Pooled (Synovus Bank)	<u>1,318,059</u>	3,246		678			
SRF Loan Debt Service	3,447,947	2,891		1,284			
2015 Bch CRA Bonds Account	870,168	758		324			
2015 Bch CRA Bonds Acct Debt Svc Res	5,883,057	5,124		2,192			
2016A Cap Imp Rev Ref Bond	2,346,846	2,053		874			
HWD Beach CRA	235	751		-			
2020A Cap Imp Rev Ref Bonds	7,694,605	6,733		2,867			
2020B Cap Imp Rev Ref Bonds	1,217,101	1,202		453			
Hollywood Downtown CRA	<u>17,441,739</u>	<u>12,268</u>		<u>6,311</u>			
<b>Total Demand Deposits</b>	120,269,233	95,221	12%	42,893	10%	0.03%	0.02%
<b>CERTIFICATE OF DEPOSIT;</b>							
Pooled	<u>0</u>	<u>0</u>		<u>-</u>			
<b>Total Certificate of Deposit</b>	0	0	0%	0	0%	0.00%	0.00%
<b>MONEY MARKET:</b>							
Pooled (BankUnited)	40,728,977	34,488		17,068			
Pooled (City National Bank)	66,614,100	94,285		43,779			
2003 Water & Sewer Rate Stabilization Fund	10,000,000	12,876		6,575			
HWD Beach CRA (City National Bank)	57,455,678	58,594		37,762			
Pooled (TIAA Bank)	0	(36)		-			
Pooled (Iberia Bank)	10,798,188	12,160		1,819			
Pooled (Centennial Bank)	20,354,968	15,218		7,527			
Pooled (U.S.Century Bank)	<u>20,003,756</u>	<u>3,756</u>		<u>3,756</u>			
<b>Total Money Market</b>	225,955,667	227,585	29%	118,287	27%	0.06%	0.06%
<b>LOCAL GOVERNMENT INVESTMENTS POOL(LGIP):</b>							
Pooled (FLCLASS)	19,919,389	15,759		14,281			
Pooled (FL PALM)	79,980,609	73,768		61,345			
GO BOND 2019 (FLCLASS)	<u>41,022,250</u>	<u>23,265</u>		<u>14,281</u>			
<b>Total LGIP</b>	140,922,248	112,792	15%	89,907	21%	0.03%	0.06%
<b>SBA:</b>							
Pooled (FLPRIME)	<u>332,803</u>	<u>23,977</u>		<u>18,557</u>			
<b>Total SBA</b>	332,803	23,977	3%	18,557	4%	0.00%	0.01%
<b>MANAGED INVESTMENTS PORTFOLIO:</b>							
Pooled- Public Trust	<u>200,344,305</u>	<u>316,359</u>		<u>164,227</u>			
<b>Total Managed Investments Portfolio</b>	200,344,305	316,359	41%	164,227	38%	0.22%	0.25%
<b>TOTAL INVESTMENTS</b>	<u>687,824,255</u>	<u>775,934</u>	<u>100%</u>	<u>433,871</u>	<u>100%</u>	<u>0.34%</u>	<u>0.40%</u>

Note: Interest does not reflect change in FV of investments and  
arbitrage rebate liabilities.

BENCHMARKS (Average Rates):	YTD*	QTD**
91 Day Treasury Bill:	0.18%	0.31%
Fed Funds Rate:	0.10%	0.12%

\*YTD - 10/01/21-09/30/22 \*\*QTD - 1/01/22-3/31/22

**CITY OF HOLLYWOOD, FLORIDA**  
**SCHEDULE 4: INVESTMENT REPORT GLOSSARY**

**Book Value** - The carrying amount of the investment in the City's financial records, in accordance with generally accepted accounting principles.

**Certificate of Deposit** - A non-negotiable certificate proving the deposit of a sum of money for a specified period of time at a specified interest rate with a bank. The City invests only with banks participating in the State of Florida's "Public Depository" program which guarantees such investments.

**Demand Deposit** – An account balance that can be drawn on by check, cash withdrawal, or wire transfer without prior notice to the bank (also referred to as a checking account). All of the City's demand deposit accounts are interest-bearing. Monies maintained in this account are considered public deposits and collateralized by the corresponding bank in accordance with Florida Statutes Chapter 280.

**Fed Funds Rate** - The interest rate that banks charge each other for overnight loans generally to meet Fed reserve requirements.

**Money Market Account** - An investment vehicle that allows for the pooling and investing of numerous investors' assets in traditional money market instruments, typically U.S. government securities and instrumentalities. With the exception of some small balance reserve accounts overseen by a bank trustee, all the money market accounts included in the report total are considered public deposits and collateralized by the corresponding bank in accordance with Florida Statutes Chapter 280.

**Par Value** - The face (stated) value of the security.

**Stated Interest Rate** - The annual rate of interest that the issuer promises to pay to the security holder.

**U.S. Government Agencies** – Bonds, debentures, notes or callables issued or guaranteed by United States Government agencies, provided such obligations are backed by the full faith and credit of the United States Government and have an active secondary market.

**U.S. Treasury Bills and Notes** - Obligations of the United States Treasury. These securities are among the most widely used investment vehicles. Payment of principal and interest is backed by the full faith and credit of the United States government. The market for Treasury securities is among the most liquid in the world, with billions of dollars in securities changing hands daily. Treasury bills are short-term investments of under one year, while Treasury notes have a duration of between one and ten years.

**U.S. Instrumentalities** - Securities issued by banks or corporations chartered by the Federal government. Although they are not backed by the full faith and credit of the U.S. government, applicable federal law makes them highly secure. Among these investments are notes and bonds issued by the Federal Home Loan Mortgage Corporation (FHLMC), Federal Home Loan Banks (FHLB), Federal National Mortgage Association (FNMA), and the Federal Farm Credit Banks (FFCB).

**Weighted Average Yield** - Daily averages are used to calculate all quarter-to-date and year-to-date yields. All year-to-date percentages shown are presented on a fiscal year basis.

**Yield to Maturity** - Annualized overall rate of return, considering the time value of money and compounding of interest.