

**CITY OF HOLLYWOOD, FLORIDA  
FOURTH QUARTER INVESTMENT REPORT**

For the Quarter Ended September 30, 2022

**CITY OF HOLLYWOOD, FLORIDA  
SUMMARY OF QUARTERLY INVESTMENT  
AND EARNINGS ACTIVITY**

The following is a comparison of the City's investments (by type) and earnings at September 30, 2022 and September 30, 2021:

<b>Investment Type</b>	<b>At 9/30/22</b>		<b>At 9/30/21</b>	
	<b>In Millions</b>	<b>% of Total</b>	<b>In Millions</b>	<b>% of Total</b>
Demand Deposits	\$91.8	13%	\$ 154.9	25%
Money Market	210.1	31%	253.7	41%
LGIP	131.1	19%	42.1	7%
SBA	0.5	0%	13.3	3%
Managed Investments Portfolio	250.6	37%	150.1	24%
	<b>\$ 684.0</b>	<b>100%</b>	<b>\$ 613.9</b>	<b>100%</b>

<b>Avg Investment Bal for Quarter</b>	\$690,686,992	\$614,317,617
<b>Interest for the Quarter</b>	\$2,160,998	\$310,385
<b>Interest Year-to-Date</b>	\$3,190,728	\$1,618,052

**Portfolio Average Yield:**

For the Quarter	1.28%	0.25%
Year-to-Date	0.54%	0.30%

**Avg 91-Day Treasury Bill Rate:**

For the Quarter	2.66%	0.06%
Year-to-Date	1.03%	0.06%

**Average Fed Funds Rate:**

For the Quarter	2.19%	0.07%
Year-to-Date	0.79%	0.08%

All year-to-date information shown above is presented on a fiscal year basis.

The City of Hollywood's goal for overall investment performance is to regularly exceed the average rate for 91-day U.S. Treasury Bills and the average Fed Funds rate, which are considered benchmarks for riskless investment transactions and minimum standards to measure the portfolio's overall rate of return.

Schedules 1, 2 and 3, as follows, provide further detail regarding the above information. Schedule 4 provides a short glossary of terms.

**CITY OF HOLLYWOOD, FLORIDA  
INVESTMENT PORTFOLIO SUMMARY  
BY INVESTMENT TYPE**

**SCHEDULE 1**

<b>INVESTMENT TYPE</b>	<b>AT SEPTEMBER 30, 2022</b>		<b>AT SEPTEMBER 30, 2021</b>	
	<b>Book Value</b>	<b>%</b>	<b>Book Value</b>	<b>%</b>
<b>DEMAND DEPOSITS, INTEREST BEARING</b>				
Pooled	57,704,003		120,296,100	
SRF Loan Debt Service	3,420,816		3,113,066	
2015 Beach CRA Bonds	872,594		869,410	
2015 Beach CRA Bonds Debt Service Reserve	5,899,459		5,877,934	
2016A Capital Improvement Revenue Bonds	2,293,368		2,364,657	
Hollywood Downtown CRA	13,737,305		11,454,227	
2020A Capital Improvement Revenue Bonds	7,321,439		7,765,008	
2020B Capital Improvement Revenue Bonds	599,544		1,615,422	
Hollywood Beach CRA	0		1,542,903	
<b>Total Demand Deposits</b>	<b>91,848,528</b>	<b>13%</b>	<b>154,898,727</b>	<b>25%</b>
<b>CERTIFICATE OF DEPOSIT:</b>				
Pooled	-		-	
<b>Total Certificate of Deposit</b>	<b>-</b>	<b>0%</b>	<b>-</b>	<b>0%</b>
<b>MONEY MARKET:</b>				
Pooled	157,084,996		213,644,036	
2003 Water & Sewer Rate Stabilization Fund	10,000,000		10,000,000	
Hollywood Beach CRA - CNB	43,019,321		30,084,639	
<b>Total Money Market</b>	<b>210,104,315</b>	<b>31%</b>	<b>253,728,675</b>	<b>41%</b>
<b>LOCAL GOVERNMENT INVESTMENTS POOL (LGIP):</b>				
Pooled - FL CLASS	51,667		614,114	
Pooled - FL PALM	90,313,290		6,841	
General Obligation Bond 2019 - FL CLASS	38,642,701		41,429,094	
Pooled - FLSTAR	2,006,616		-	
<b>Total LGIP</b>	<b>131,014,274</b>	<b>19%</b>	<b>42,050,049</b>	<b>7%</b>
<b>Florida Local Government Surplus Funds Trust (SBA):</b>				
Pooled - Florida Prime	470,487		13,308,825	
<b>Total SBA</b>	<b>470,487</b>	<b>0%</b>	<b>13,308,825</b>	<b>3%</b>
<b>MANAGED INVESTMENTS PORTFOLIO:</b>				
Pooled - Public Trust	250,591,522		150,069,100	
<b>Total Managed Investments Portfolio:</b>	<b>250,591,522</b>	<b>37%</b>	<b>150,069,100</b>	<b>24%</b>
<b>TOTAL INVESTMENTS</b>	<b>684,029,126</b>	<b>100%</b>	<b>614,055,376</b>	<b>100%</b>

**CITY OF HOLLYWOOD, FLORIDA  
INVESTMENT PORTFOLIO SUMMARY  
Pooled Investments vs. Restricted Use**

**SCHEDULE 2**

<u>INVESTMENT TYPE</u>	<u>AT SEPTEMBER 30, 2022</u>		<u>AT SEPTEMBER 30, 2021</u>	
	<u>Book Value</u>	<u>%</u>	<u>Book Value</u>	<u>%</u>
<b>POOLED INVESTMENTS:</b>				
<b>DEMAND DEPOSITS</b>	57,704,003	8%	120,296,100	20%
<b>CERTIFICATE OF DEPOSIT</b>	0	0%	0	0%
<b>MONEY MARKET</b>	157,084,995	23%	213,644,036	35%
<b>LGIP</b>	92,371,572	13%	620,955	0%
<b>SBA</b>	470,487	0%	13,308,825	2%
<b>MANAGED INVESTMENTS PORTFOLIO</b>	250,591,522	37%	150,069,100	23%
<b>Total Pooled Investments</b>	<u>558,222,579</u>	<u>81%</u>	<u>497,939,016</u>	<u>80%</u>
<b>RESTRICTED USE:</b>				
<b>DEMAND DEPOSITS</b>				
SRF Loan Debt Service	3,420,816		3,113,066	
2015 Beach CRA Bonds	872,594		869,410	
2015 Beach CRA Bonds Debt Service Reserve	5,899,459		5,877,934	
2016A Capital Improvement Revenue Bonds	2,293,368		2,364,657	
Hollywood Downtown CRA	13,737,305		11,454,227	
2020A Capital Improvement Revenue Bonds	7,321,439		7,765,008	
2020B Capital Improvement Revenue Bonds	599,544		1,615,422	
Hollywood Beach CRA	0		1,542,903	
<b>Total Demand Deposits</b>	<u>34,144,525</u>	<u>5%</u>	<u>34,602,627</u>	<u>6%</u>
<b>MONEY MARKET</b>				
2003 Water & Sewer Rate Stabilization Fund	10,000,000		10,000,000	
Hollywood Beach CRA - CNB	43,019,321		30,084,639	
<b>Total Money Market</b>	<u>53,019,321</u>	<u>8%</u>	<u>40,084,639</u>	<u>7%</u>
<b>LOCAL GOVERNMENT INVESTMENTS POOL</b>				
General Obligation Bond 2019	38,642,701		41,429,094	
<b>Total LGIP</b>	<u>38,642,701</u>	<u>6%</u>	<u>41,429,094</u>	<u>7%</u>
<b>Total Restricted Use</b>	<u>125,806,547</u>	<u>19%</u>	<u>116,116,360</u>	<u>20%</u>
<b>TOTAL INVESTMENTS</b>	<u><u>684,029,126</u></u>	<u><u>100%</u></u>	<u><u>614,055,376</u></u>	<u><u>100%</u></u>

CITY OF HOLLYWOOD, FLORIDA  
 INVESTMENT INCOME SUMMARY  
 AT SEPTEMBER 30, 2022

SCHEDULE 3

INVESTMENT TYPE	BALANCE AT 9/30/22	INTEREST INCOME				WEIGHTED AVG YLD	
		YTD 9/30/22	% OF TOTAL	QTR 9/30/22	% OF TOTAL	YTD* 9/30/22	QTD** 9/30/22
<b>DEMAND DEPOSITS, INTEREST BEARING:</b>							
Pooled (Wells Fargo)	27,310,409	94,974		17,989			
Pooled (TD)	89,853	27,648		12,107			
Pooled (Synovus)	30,303,741	23,977		19,796			
SRF Loan Debt Service	3,420,816	12,407		7,793			
2015 Beach CRA Bonds	872,594	3,184		1,976			
2015 Beach CRA Bonds Debt Service Reserve	5,899,459	21,525		13,451			
2016A Capital Improvement Revenue Bonds	2,293,368	8,525		5,295			
Hollywood Beach CRA	0	751		-			
2020A Capital Improvement Revenue Bonds	7,321,439	18,755		8,304			
2020B Capital Improvement Revenue Bonds	599,544	2,601		925			
Hollywood Downtown CRA	13,737,305	55,355		34,398			
<b>Total Demand Deposits</b>	<b>91,848,528</b>	<b>269,701</b>	<b>8%</b>	<b>122,035</b>	<b>6%</b>	<b>0.04%</b>	<b>0.07%</b>
<b>MONEY MARKET:</b>							
Pooled (BankUnited)	40,983,862	289,373		190,108			
Pooled (City National)	81,772,488	520,341		338,159			
2003 Water & Sewer Rate Stabilization Fund	10,000,000	71,949		45,934			
Hollywood Beach CRA (City National)	43,019,321	295,459		161,920			
Pooled (First Horizon fka Iberia)	-	12,184		-			
Pooled (Centennial)	20,431,027	91,277		66,996			
Pooled (US Century)	13,897,619	47,205		22,252			
<b>Total Money Market</b>	<b>210,104,315</b>	<b>1,327,788</b>	<b>42%</b>	<b>825,369</b>	<b>38%</b>	<b>0.24%</b>	<b>0.53%</b>
<b>LOCAL GOVERNMENT INVESTMENTS POOL(LGIP):</b>							
Pooled (FL CLASS)	51,667	138,661		83,581			
Pooled (FL PALM)	90,313,290	406,448		233,609			
Pooled (FLSTAR)	2,006,616	6,616		6,616			
General Obligation Bond 2019 (FL CLASS)	38,642,701	293,226		194,684			
<b>Total LGIP</b>	<b>131,014,274</b>	<b>844,951</b>	<b>27%</b>	<b>518,491</b>	<b>24%</b>	<b>0.17%</b>	<b>0.34%</b>
<b>Florida Local Government Surplus Funds Trust (SBA):</b>							
Pooled (Florida Prime)	470,487	161,661		136,979			
<b>Total SBA</b>	<b>470,487</b>	<b>161,661</b>	<b>5%</b>	<b>136,979</b>	<b>6%</b>	<b>0.04%</b>	<b>0.11%</b>
<b>MANAGED INVESTMENTS PORTFOLIO:</b>							
Pooled - Public Trust	250,591,522	586,627		558,124			
<b>Total Managed Investments Portfolio</b>	<b>250,591,522</b>	<b>586,627</b>	<b>18%</b>	<b>558,124</b>	<b>26%</b>	<b>0.05%</b>	<b>0.23%</b>
<b>TOTAL INVESTMENTS</b>	<b>684,029,126</b>	<b>3,190,728</b>	<b>100%</b>	<b>2,160,998</b>	<b>100%</b>	<b>0.54%</b>	<b>1.28%</b>

Note: Interest does not reflect change in FV of investments and  
 arbitrage rebate liabilities.

\*YTD - 10/01/21-09/30/22      \*\*QTD - 7/01/22-9/30/22

BENCHMARKS (Average Rates):	YTD*	QTD**
91 Day Treasury Bill:	1.03%	2.66%
Fed Funds Rate:	0.79%	2.19%

**CITY OF HOLLYWOOD, FLORIDA**  
**SCHEDULE 4: INVESTMENT REPORT GLOSSARY**

**Book Value** - The carrying amount of the investment in the City's financial records, in accordance with generally accepted accounting principles.

**Certificate of Deposit** - A non-negotiable certificate proving the deposit of a sum of money for a specified period of time at a specified interest rate with a bank. The City invests only with banks participating in the State of Florida's "Public Depository" program which guarantees such investments.

**Demand Deposit** – An account balance that can be drawn on by check, cash withdrawal, or wire transfer without prior notice to the bank (also referred to as a checking account). All of the City's demand deposit accounts are interest-bearing. Monies maintained in this account are considered public deposits and collateralized by the corresponding bank in accordance with Florida Statutes Chapter 280.

**Fed Funds Rate** - The interest rate that banks charge each other for overnight loans generally to meet Fed reserve requirements.

**Money Market Account** - An investment vehicle that allows for the pooling and investing of numerous investors' assets in traditional money market instruments, typically U.S. government securities and instrumentalities. With the exception of some small balance reserve accounts overseen by a bank trustee, all the money market accounts included in the report total are considered public deposits and collateralized by the corresponding bank in accordance with Florida Statutes Chapter 280.

**Par Value** - The face (stated) value of the security.

**Stated Interest Rate** - The annual rate of interest that the issuer promises to pay to the security holder.

**U.S. Government Agencies** – Bonds, debentures, notes or callables issued or guaranteed by United States Government agencies, provided such obligations are backed by the full faith and credit of the United States Government and have an active secondary market.

**U.S. Treasury Bills and Notes** - Obligations of the United States Treasury. These securities are among the most widely used investment vehicles. Payment of principal and interest is backed by the full faith and credit of the United States government. The market for Treasury securities is among the most liquid in the world, with billions of dollars in securities changing hands daily. Treasury bills are short-term investments of under one year, while Treasury notes have a duration of between one and ten years.

**U.S. Instrumentalities** - Securities issued by banks or corporations chartered by the Federal government. Although they are not backed by the full faith and credit of the U.S. government, applicable federal law makes them highly secure. Among these investments are notes and bonds issued by the Federal Home Loan Mortgage Corporation (FHLMC), Federal Home Loan Banks (FHLB), Federal National Mortgage Association (FNMA), and the Federal Farm Credit Banks (FFCB).

**Weighted Average Yield** - Daily averages are used to calculate all quarter-to-date and year-to-date yields. All year-to-date percentages shown are presented on a fiscal year basis.

**Yield to Maturity** - Annualized overall rate of return, considering the time value of money and compounding of interest.