

**CITY OF HOLLYWOOD, FLORIDA
FOURTH QUARTER INVESTMENT REPORT**

For the Quarter Ended December 31, 2022

**CITY OF HOLLYWOOD, FLORIDA
SUMMARY OF QUARTERLY INVESTMENT
AND EARNINGS ACTIVITY**

The following is a comparison of the City's investments (by type) and earnings at December 31, 2022 and December 31, 2021:

Investment Type	At 12/31/22		At 12/30/21	
	In Millions	% of Total	In Millions	% of Total
Demand Deposits, Money Market	\$298.7	34%	\$ 280.0	41%
LGIP	245.6	28%	144.0	21%
SBA	55.5	6%	63.3	9%
Managed Investments Portfolio	250.6	29%	200.2	29%
Overnight Sweep Repur Ag	19.0	3%	0.0	0%
	\$ 869.4	100%	\$ 687.4	100%
Avg Investment Bal for Quarter		\$760,783,779		\$593,438,140
Interest for the Quarter		\$3,926,890		\$345,821
Interest Year-to-Date		\$3,926,890		\$345,821
Portfolio Average Yield:				
For the Quarter		3.08%		0.39%
Year-to-Date		3.08%		0.39%
Avg 91-Day Treasury Bill Rate:				
For the Quarter		4.04%		0.05%
Year-to-Date		4.04%		0.05%
Average Fed Funds Rate:				
For the Quarter		3.65%		0.08%
Year-to-Date		3.65%		0.08%

All year-to-date information shown above is presented on a fiscal year basis.

The City of Hollywood's goal for overall investment performance is to regularly exceed the average rate for 91-day U.S. Treasury Bills and the average Fed Funds rate, which are considered benchmarks for riskless investment transactions and minimum standards to measure the portfolio's overall rate of return.

Schedules 1, 2 and 3, as follows, provide further detail regarding the above information. Schedule 4 provides a short glossary of terms.

**CITY OF HOLLYWOOD, FLORIDA
INVESTMENT PORTFOLIO SUMMARY
BY INVESTMENT TYPE**

SCHEDULE 1

INVESTMENT TYPE	AT DECEMBER 31, 2022		AT DECEMBER 31, 2021	
	Book Value	%	Book Value	%
DEMAND DEPOSITS, MONEY MARKET				
Pooled Cash	178,382,833		175,167,576	
SRF Loan Debt Service	4,123,698		3,446,662	
2003 Water & Sewer Rate Stabilization Fund	10,000,000		10,000,000	
Beach CRA	63,939,515		57,418,151	
2015 Bch CRA Bonds Account	877,994		869,843	
2015 Bch CRA Bonds Acct Debt Svc Res	5,935,971		5,880,865	
2016A Cap Imp Rev Ref Bonds	2,281,219		2,345,972	
2020A Cap Imp Rev Ref Bonds	7,326,827		7,691,739	
2020B Cap Imp Rev Ref Bonds	553,629		1,216,648	
Downtown CRA	25,259,647		15,922,582	
Total Demand Deposits	298,681,331	34%	279,960,038	41%
LOCAL GOVERNMENT INVESTMENTS POOL (LGIP):				
Pooled Cash (FL CLASS)	320,906		32,954,038	
Pooled Cash (FL PALM)	110,381,848		69,919,264	
Pooled Cash (FLSTAR)	2,024,329		-	
2019 Go Bond	38,764,879		41,099,632	
2022 Go Bond	94,074,644		-	
Total LGIP	245,566,606	28%	143,972,934	21%
SBA:				
Pooled Cash (FL Prime)	55,494,453		63,314,245	
Total SBA	55,494,453	6%	63,314,245	9%
MANAGED INVESTMENTS PORTFOLIO:				
Pooled Cash (Public Trust)	250,664,612		200,200,392	
Total Managed Investments Portfolio:	250,664,612	29%	200,200,392	29%
OVERNIGHT SSWEEP REPURCHASE AGREEMENT:				
Sweep Master Concentration (Wells Fargo)	19,009,818		-	
Total Overnight Sweep:	19,009,818	3%	-	
TOTAL INVESTMENTS	869,416,819	100%	687,447,609	100%

CITY OF HOLLYWOOD, FLORIDA
INVESTMENT PORTFOLIO SUMMARY
Pooled Investments vs. Restricted Use

SCHEDULE 2

<u>INVESTMENT TYPE</u>	<u>AT DECEMBER 31, 2022</u>		<u>AT DECEMBER 31, 2021</u>	
	<u>Book Value</u>	<u>%</u>	<u>Book Value</u>	<u>%</u>
POOLED INVESTMENTS:				
DEMAND DEPOSITS, MONEY MARKET	178,382,832	21%	175,167,575	25%
LGIP	112,727,083	13%	102,873,303	16%
SBA	55,494,453	6%	63,314,245	9%
MANAGED INVESTMENTS PORTFOLIO	250,664,612	29%	200,200,392	29%
OVERNIGHT SWEEP	19,009,818	2%	0	0%
Total Pooled Investments	<u>616,278,798</u>	<u>71%</u>	<u>541,555,515</u>	<u>79%</u>
RESTRICTED USE:				
DEMAND DEPOSITS, MONEY MARKET				
SRF Loan Debt Service	4,123,698		3,446,662	
2003 Water & Sewer Rate Stabilization Fund	10,000,000		10,000,000	
CRA Beach	63,939,515		57,418,151	
2015 Bch CRA Bonds Account	877,994		869,843	
2015 Bch CRA Bonds Acct Debt Svc Res	5,935,971		5,880,865	
2016A Cap Imp Rev Ref Bonds	2,281,219		2,345,972	
2020A Cap Imp Rev Ref Bonds	7,326,827		7,691,739	
2020B Cap Imp Rev Ref Bonds	553,629		1,216,648	
Downtown CRA	25,259,647		15,922,582	
Total Demand Deposits	<u>120,298,499</u>	<u>14%</u>	<u>104,792,462</u>	<u>15%</u>
LOCAL GOVERNMENT INVESTMENTS POOL				
2019 Go Bond	38,764,878		41,099,632	
2022 Go Bond	94,074,644		-	
Total LGIP	<u>132,839,522</u>	<u>15%</u>	<u>41,099,632</u>	<u>6%</u>
Total Restricted Use	<u>253,138,021</u>	<u>29%</u>	<u>145,892,094</u>	<u>21%</u>
TOTAL INVESTMENTS	<u><u>869,416,819</u></u>	<u><u>100%</u></u>	<u><u>687,447,609</u></u>	<u><u>100%</u></u>

CITY OF HOLLYWOOD, FLORIDA
INVESTMENT INCOME SUMMARY
AT DECEMBER 31, 2022

SCHEDULE 3

<u>INVESTMENT TYPE</u>	<u>BALANCE AT 12/31/22</u>	<u>INTEREST INCOME</u>			<u>WEIGHTED AVG YLD</u>		
		<u>YTD 12/31/22</u>	<u>% OF TOTAL</u>	<u>QTR 12/31/22</u>	<u>% OF TOTAL</u>	<u>YTD* 12/31/22</u>	<u>QTD** 12/31/22</u>
DEMAND DEPOSITS, MONEY MARKET:							
Pooled Cash (Wells Fargo)	173,523	28,241		28,241			
Pooled Cash (BankUnited)	41,321,377	337,515		337,515			
Pooled Cash (Centennial)	20,567,342	136,316		136,316			
Pooled Cash (City National)	21,644,264	321,769		321,769			
Pooled Cash (Synovus)	52,648,494	242,648		242,648			
Pooled Cash (TD)	90,254	401		401			
Pooled Cash (Santander)	10,011,219	11,219		11,219			
Pooled Cash (US Century)	31,926,361	115,962		115,962			
SRF Loan Debt Service	4,123,698	23,938		23,938			
2003 Water & Sewer Rate Stabilization Fund	10,000,000	80,743		80,743			
Beach CRA (City National)	63,939,515	389,457		389,457			
2015 Beach CRA Bonds	877,994	5,401		5,401			
2015 Beach CRA Bonds Debt Service Reserve	5,935,971	36,513		36,513			
2016A Capital Improvement Revenue Bonds	2,281,219	14,115		14,115			
2020A Capital Improvement Revenue Bonds	7,326,827	56,934		56,934			
2020B Capital Improvement Revenue Bonds	553,629	4,644		4,644			
Downtown CRA	25,259,647	87,802		87,802			
Total Demand Deposits, Money Market:	298,681,331	1,893,615	48%	1,893,615	48%	1.36%	1.36%
LOCAL GOVERNMENT INVESTMENTS POOL(LGIP):							
Pooled Cash (FL CLASS)	320,906	9,774		9,774			
Pooled Cash (FL PALM)	110,381,848	579,612		579,612			
Pooled Cash (FLSTAR)	2,024,329	17,713		17,713			
General Obligation Bond 2019 (FL CLASS)	38,764,879	381,643		381,643			
General Obligation Bond 2022 (FL CLASS)	94,074,644	732,026		732,026			
Total LGIP	245,566,606	1,720,768	44%	1,720,768	44%	1.61%	1.61%
Florida Local Government Surplus Funds Trust (SBA):							
Pooled Cash (Florida Prime)	55,494,453	23,965		23,965			
Total SBA	55,494,453	23,965	1%	23,965	1%	0.04%	0.04%
MANAGED INVESTMENTS PORTFOLIO:							
Pooled Cash (Public Trust)	250,664,612	73,090		73,090			
Total Managed Investments Portfolio	250,664,612	73,090	2%	73,090	2%	0.00%	0.00%
OVERNIGHT SWEEP REPURCHASE AGREEMENT:							
Sweep Master Concentration (Wells Fargo)	19,009,818	215,452	5%	215,452	5%	0.07%	0.07%
Total Overnight Sweep Rep Agreement	19,009,818	215,452		215,452			
TOTAL INVESTMENTS	869,416,819	3,926,890	100%	3,926,890	100%	3.08%	3.08%

Note: Interest does not reflect change in FV of investments and
arbitrage rebate liabilities.

*YTD - 10/01/22-12/31/22 **QTD - 10/01/22-12/31/22

BENCHMARKS (Average Rates):	YTD*	QTD**
91 Day Treasury Bill:	4.04%	4.04%
Fed Funds Rate:	3.65%	3.65%

CITY OF HOLLYWOOD, FLORIDA
SCHEDULE 4: INVESTMENT REPORT GLOSSARY

Book Value - The carrying amount of the investment in the City's financial records, in accordance with generally accepted accounting principles.

Certificate of Deposit - A non-negotiable certificate proving the deposit of a sum of money for a specified period of time at a specified interest rate with a bank. The City invests only with banks participating in the State of Florida's "Public Depository" program which guarantees such investments.

Demand Deposit – An account balance that can be drawn on by check, cash withdrawal, or wire transfer without prior notice to the bank (also referred to as a checking account). All of the City's demand deposit accounts are interest-bearing. Monies maintained in this account are considered public deposits and collateralized by the corresponding bank in accordance with Florida Statutes Chapter 280.

Fed Funds Rate - The interest rate that banks charge each other for overnight loans generally to meet Fed reserve requirements.

Money Market Account - An investment vehicle that allows for the pooling and investing of numerous investors' assets in traditional money market instruments, typically U.S. government securities and instrumentalities. With the exception of some small balance reserve accounts overseen by a bank trustee, all the money market accounts included in the report total are considered public deposits and collateralized by the corresponding bank in accordance with Florida Statutes Chapter 280.

Par Value - The face (stated) value of the security.

Stated Interest Rate - The annual rate of interest that the issuer promises to pay to the security holder.

U.S. Government Agencies – Bonds, debentures, notes or callables issued or guaranteed by United States Government agencies, provided such obligations are backed by the full faith and credit of the United States Government and have an active secondary market.

U.S. Treasury Bills and Notes - Obligations of the United States Treasury. These securities are among the most widely used investment vehicles. Payment of principal and interest is backed by the full faith and credit of the United States government. The market for Treasury securities is among the most liquid in the world, with billions of dollars in securities changing hands daily. Treasury bills are short-term investments of under one year, while Treasury notes have a duration of between one and ten years.

U.S. Instrumentalities - Securities issued by banks or corporations chartered by the Federal government. Although they are not backed by the full faith and credit of the U.S. government, applicable federal law makes them highly secure. Among these investments are notes and bonds issued by the Federal Home Loan Mortgage Corporation (FHLMC), Federal Home Loan Banks (FHLB), Federal National Mortgage Association (FNMA), and the Federal Farm Credit Banks (FFCB).

Weighted Average Yield - Daily averages are used to calculate all quarter-to-date and year-to-date yields. All year-to-date percentages shown are presented on a fiscal year basis.

Yield to Maturity - Annualized overall rate of return, considering the time value of money and compounding of interest.