



# City of Hollywood, Florida

## CITY AGREEMENTS AND LEASES

### QUARTERLY DELINQUENCY REPORT AS OF 12/31/12

<b>Responsible Department</b>	CRA - DOWNTOWN		
<b>Contracted Party</b>	PIAZZA PASTA CAFÉ CORPORATION	<b>Address</b>	1885 HOLLYWOOD BOULEVARD
<b>Type of Agreement or Lease</b>	PROMISSORY NOTE IN THE AMOUNT OF \$330,000 AND SECURITY AGREEMENT, AMENDED IN 2007	<b>Contract Term</b>	10/1/2007 TO 9/30/2018
<b>Payment Terms</b>	\$2,500 PER MONTH DUE BY THE 15 <sup>TH</sup>	<b>Balance Due</b>	\$242,700.00
			INVOICED BILLING FROM JULY 2010 (PARTIAL DUE OF \$325.00) THROUGH OCTOBER 2012, PLUS REMAINING LOAN BALANCE
<b>Staff Follow-up</b>	<p>THE CRA BOARD APPROVED RESOLUTION NO. R-DCRA-2012-66 ON DECEMBER 5, 2012 AUTHORIZING CRA GENERAL COUNSEL TO FILE A CIVIL ACTION AGAINST PIAZZA PASTA CAFÉ CORPORATION TO RECOVER ALL SUMS OWED TO THE CRA UNDER THE AMENDED SECURITY AGREEMENT AND PROMISSORY NOTE AGREEMENT, AND TO SEEK ANY AND ALL OTHER REMEDIES AS APPROPRIATE.</p> <p>THE ALCOHOLIC BEVERAGE LICENSE, WHICH IS COLLATERAL FOR THIS DEBT, WAS SOLD BY THE SHERIFF OF MIAMI-DADE COUNTY ON 12/12/12. THE NEW OWNER HAS OFFERED TO PAY A SUBSTANTIAL AMOUNT TO THE CRA IF THE CRA WILL RELEASE ITS INTEREST IN THE LICENSE AND IF CERTAIN OTHER CONDITIONS BEYOND THE CONTROL OF THE CRA ARE MET. THE CRA INTENDS TO SEEK A HIGHER AMOUNT THROUGH NEGOTIATIONS.</p>		



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<b>Responsible Department</b>		PLANNING AND DEVELOPMENT SERVICES	
<b>Contracted Party</b>		<b>Address</b>	
TIM FRAZIER		500 SURF ROAD	
<b>Type of Agreement or Lease</b>		<b>Contract Term</b>	
PAYMENT IN LIEU OF PARKING FOR 10 SPACES		NO EXPIRATION DATE	
<b>Payment Terms</b>		<b>Balance Due</b>	
\$2,500 PER ANNUM DUE BY JANUARY 14		\$10,239.64	
		ANNUAL FEE OF \$2,500 DUE 1/14/2011 AND 1/14/12, PLUS LATE PAYMENT PENALTIES TOTALING \$1,758.43, PLUS THE BALANCE OF THE PRIOR PAYMENT PLAN AGREEMENT TOTALING \$3,481.21.	
<b>Staff Follow-up</b>			
THE PROPERTY HAS BEEN SOLD AND THIS DEBT IS BEING TRANSFERRED TO SPRECHMAN & ASSOCIATES, THE CITY'S COLLECTIONS ATTORNEY, FOR COLLECTION ACTION.			

<b>Responsible Department</b>			
PARKS, RECREATION AND CULTURAL ARTS			
<b>Contracted Party</b>		<b>Address</b>	
SOUTHERN GOLF APPRAISALS, INC.		1451 Taft Street, Hollywood	
<b>Type of Agreement or Lease</b>		<b>Contract Term</b>	
LEASE-ECO GRANDE GOLF COURSE		6/1/11 TO 5/31/13	
<b>Payment Terms</b>		<b>Balance Due</b>	
\$2,208.33 PER MONTH		\$22,966.64	
		MONTHLY RENT OF \$2,208.33 FOR MAY 2012 TO DECEMBER 2012, PLUS \$5,300 ANNUAL SUPPLEMENTAL RENT	
<b>Staff Follow-up</b>			
SOUTHERN GOLF APPRAISALS IS REQUESTING TWO RENT CREDITS FOR CONTRACTUAL WORK PAID FOR BY SGA. THE CREDIT REQUESTS ARE UNDER REVIEW, AND CITY COMMISSION APPROVAL OF THE CREDITS IS REQUIRED. THE RENT CREDITS, IF APPROVED, WILL OFFSET THE BALANCE THAT IS DUE.			