

**CITY OF HOLLYWOOD, FLORIDA
SECOND QUARTER INVESTMENT REPORT**

For the Quarter Ended March 31, 2021

**CITY OF HOLLYWOOD, FLORIDA
SUMMARY OF QUARTERLY INVESTMENT
AND EARNINGS ACTIVITY**

The following is a comparison of the City's investments (by type) and earnings at March 31, 2021 and March 31, 2020:

Investment Type	At 03/31/21		At 03/31/20	
	In Millions	% of Total	In Millions	% of Total
Demand Deposits	\$ 144.5	24%	\$ 55.9	10%
U.S. Instrumentalities	0.0	0%	0.0	0%
Certificate of Deposit	25.0	4%	67.7	12%
Money Market	226.9	37%	199.7	35%
LGIP	90.3	15%	110.8	20%
SBA	120.2	20%	95.8	17%
Overnight Sweep Repur Ag	0.0	0%	35.1	6%
	\$606.9	100%	\$565.1	100%

Av Investment Bal For Quarter	\$610,596,386	\$557,146,742
Interest for the Quarter	\$472,185	\$2,341,149
Interest Year-To-Date	\$955,620	\$4,362,643

Portfolio Average Yield:

For the Quarter	0.42%	1.65%
Year-To-Date	0.46%	1.66%

Avg 91-Day Treasury Bill Rate:

For the Quarter	0.05%	1.11%
Year-To-Date	0.07%	1.34%

Average Fed Funds Rate:

For the Quarter	0.08%	1.26%
Year-To-Date	0.09%	1.45%

All year-to-date information shown above is presented on a fiscal year basis.

The City of Hollywood's goal for overall investment performance is to regularly exceed the average rate for 91-day U.S. Treasury Bills and the average Fed Funds rate, which are considered benchmarks for riskless investment transactions and minimum standards to measure the portfolio's overall rate of return.

Schedules 1, 1A and 3, as follows, provide further detail regarding the above information. Schedule 4 provides a short glossary of terms.

**CITY OF HOLLYWOOD, FLORIDA
INVESTMENT PORTFOLIO SUMMARY
BY INVESTMENT TYPE**

SCHEDULE 1

INVESTMENT TYPE	AT MARCH 31, 2021		AT MARCH 31, 2020	
	Book Value	%	Book Value	%
DEMAND DEPOSITS, INTEREST BEARING				
Pooled	107,535,736		8,717,008	
SRF Loan Debt Service	3,114,663		2,912,216	
SRF Loan Repayment Reserve	676,537		673,673	
2010 Water & Sewer Bonds - DS Reserve	0		3,107,490	
2015 Bch CRA Bonds Account	868,429		1,501,475	
2015 Bch CRA Bonds Acct Debt Svc Res	5,871,303		5,846,448	
2016A CAP IMP REV REF Bonds	2,414,003		2,944,687	
CRA Beach	838,885		30,230,253	
2020A CAP IMP REV REF Bonds	8,301,723		0	
2020B CAP IMP REV REF Bonds	1,698,805		0	
Hollywood Downtown CRA	13,151,568		0	
Total Demand Deposits	144,471,649	24%	55,933,250	10%
U.S. INSTRUMENTALITIES:				
Pooled	0		0	
Total U.S. Instrumentalities	0	0%	0	0%
CERTIFICATE OF DEPOSIT:				
Pooled	25,000,000		67,671,337	
Total Certificate of Deposit	25,000,000	4%	67,671,337	12%
MONEY MARKET:				
Pooled	186,877,047		174,449,299	
2003 Water & Sewer Rate Stabilization Fund	10,000,000		10,000,000	
HWD Beach CRA-City National Bank	30,032,066		0	
CRA Downtown-TIAA Bank	0		15,286,852	
Total Money Market	226,909,113	37%	199,736,151	35%
Local Government Investment Pool (LGIP):				
Pooled	25,133,588		30,272,646	
FL PALM TERM	10,006,301		10,001,726	
FL CLASS GO BOND	55,146,014		70,571,050	
Total LGIP	90,285,903	15%	110,845,422	20%
SBA:				
Pooled	120,233,686		95,824,355	
	120,233,686	20%	95,824,355	17%
OVERNIGHT SWEEP REPURCHASE AGREEMENT:				
Sweep Master Concentration Acct (Wells Fargo)	-		30,310,908	
Sweep HWD Beach CRA (Wells Fargo)	-		4,794,309	
Sweep 2019 GO Bond (Wells Fargo)	-		-	
Total Overnight Sweep Repur Agree:	-	0%	35,105,217	6%
TOTAL INVESTMENTS	606,900,351	100%	565,115,732	100%

**CITY OF HOLLYWOOD, FLORIDA
INVESTMENT PORTFOLIO SUMMARY
Pooled Investments vs. Restricted Use**

SCHEDULE 1A

<u>INVESTMENT TYPE</u>	<u>AT MARCH 31, 2021</u>		<u>AT MARCH 31, 2020</u>	
	<u>Book Value</u>	<u>%</u>	<u>Book Value</u>	<u>%</u>
POOLED INVESTMENTS:				
DEMAND DEPOSITS	107,535,736	18%	8,717,008	3%
U.S. INSTRUMENTALITIES	0	0%	0	0%
CERTIFICATE OF DEPOSIT	25,000,000	4%	67,671,337	12%
MONEY MARKET	186,877,047	31%	174,449,299	31%
LGIP	35,139,889	5%	40,274,372	7%
SBA	120,233,686	20%	95,824,355	17%
OVERNIGHT SWEEP REPUR AGREEMENT	0	0%	30,310,908	5%
Total Pooled Investments	<u>474,786,358</u>	<u>78%</u>	<u>417,247,279</u>	<u>75%</u>
RESTRICTED USE:				
DEMAND DEPOSITS				
SRF Loan Debt Service	3,114,663		2,912,216	
SRF Loan Repayment Reserve	676,537		673,673	
2010 Water & Sewer Bonds - DS Reserve	0		3,107,490	
2015 Bch CRA Bonds Account-SYN	868,429		1,501,475	
2015 Bch CRA Bonds Acct Debt Svc Res-SYN	5,871,303		5,846,448	
2016A CAP IMP REV REF Bonds-SYN	2,414,003		2,944,687	
CRA Beach-SYN	838,885		30,230,253	
CAP IMP REV REF Bonds 2020A-SYN	8,301,723		0	
CAP IMP REV REF Bonds 2020B-SYN	1,698,805		0	
Hollywood Downtown CRA-SYN	13,151,568		0	
Total Demand Deposits	<u>36,935,916</u>	<u>6%</u>	<u>47,216,242</u>	<u>8%</u>
U.S. INSTRUMENTALITIES				
Total U.S. Instrumentalities	<u>-</u>	<u>0%</u>	<u>-</u>	<u>0%</u>
MONEY MARKET				
2003 Water & Sewer Rate Stabilization Fund	10,000,000		10,000,000	
CRA Downtown-TIAA Bank	0		15,286,852	
HWD Beach CRA-City National Bank	30,032,066		0	
Total Money Market	<u>40,032,066</u>	<u>7%</u>	<u>25,286,852</u>	<u>4%</u>
Local Government Investment Pool				
GO BOND 2019	55,146,014		70,571,050	
Total SBA	<u>55,146,014</u>	<u>9%</u>	<u>70,571,050</u>	<u>12%</u>
OVERNIGHT SWEEP REPURCHASE AGREEMENT				
Sweep HWD Beach CRA (Wells Fargo)	0		4,794,309	
Sweep 2019 GO BOND (Wells Fargo)	0		0	
Total Overnight Sweep Repur Agre	<u>-</u>	<u>0%</u>	<u>4,794,309</u>	<u>1%</u>
Total Restricted Use	<u>132,113,996</u>	<u>22%</u>	<u>147,868,453</u>	<u>25%</u>
TOTAL INVESTMENTS	<u>606,900,351</u>	<u>100%</u>	<u>565,115,732</u>	<u>100%</u>

CITY OF HOLLYWOOD, FLORIDA
INVESTMENT INCOME SUMMARY
AT MARCH 31, 2021

SCHEDULE 3

INVESTMENT TYPE	BALANCE AT 03/31/21	INTEREST INCOME				WEIGHTED AVG YLD	
		YTD 03/31/21	% OF TOTAL	QTR 03/31/21	% OF TOTAL	YTD* 03/31/21	QTD** 03/31/21
DEMAND DEPOSITS, INTEREST BEARING:							
Pooled (Wells Fargo)	61,794,973	44,499		27,705			
Pooled (TD Bank)	12,056,159	13,003		5,944			
Pooled (Synovus Bank)	33,684,604	18,401		6,802			
SRF Loan Debt Service- SYN	3,114,663	5,110		2,247			
SRF Loan Repayment Reserve- SYN	676,537	1,197		520			
2010 Water Sewer Bonds - DS Reserve-SYN	0	956		-			
2015 Bch CRA Bonds Account- SYN	868,429	1,536		667			
2015 Bch CRA Bonds Acct Debt Svc Res- SYN	5,871,303	10,388		4,515			
2016A CAP IMP REV REF Bonds- SYN	2,414,003	4,271		1,856			
HWD Beach CRA-SYN	838,885	40,899		16,362			
2020A CAP IMP REV REF Bonds- SYN	8,301,723	14,689		6,384			
2020B CAP IMP REV REF Bonds- SYN	1,698,805	3,005		1,306			
Hollywood Downtown CRA-SYN	13,151,568	14,414		13,648			
Total Demand Deposits	144,471,649	172,368	18%	87,956	19%	0.06%	0.06%
U.S. INSTRUMENTALITIES:							
Pooled	0	0		0			
Total U.S. Instrumentalities	0	0	0%	0	0%	0.00%	0.00%
CERTIFICATE OF DEPOSIT:							
Pooled	25,000,000	192,937		78,235			
Total Certificate of Deposit	25,000,000	192,937	20%	78,235	17%	0.18%	0.14%
MONEY MARKET:							
Pooled (BankUnited)	40,656,024	42,240		18,057			
Pooled (City National Bank)	80,156,234	197,908		103,630			
2003 Water & Sewer Rate Stabilization Fund	10,000,000	24,963		12,360			
HWD Beach CRA (City National Bank)	30,032,066	32,066		32,066			
CRA Downtown (TIAA Bank)	0	2,143		0			
Pooled (TIAA Bank)	1,555	522		176			
Pooled (Iberia Bank)	45,740,795	79,029		45,710			
Pooled (Centennial Bank)	20,322,439	32,832		13,357			
Total Money Market	226,909,113	411,703	43%	225,355	48%	0.18%	0.20%
LOCAL GOVERNMENT INVESTMENT POOL(LGIP):							
Pooled (FLCLASS)	25,127,131	24,700		14,477			
Pooled (FL PALM)	10,012,758	12,167		4,933			
GO BOND 2019 (FLCLASS)	55,146,014	48,325		16,210			
Total LGIP	90,285,903	85,192	9%	35,621	7%	0.02%	0.01%
SBA:							
Pooled (FLPRIME)	120,233,686	93,288		44,944			
Total SBA	120,233,686	93,288	10%	44,944	9%	0.02%	0.01%
OVERNIGHT SWEEP REPURCHASE AGREEMENT:							
Sweep Master Concentration Acct (Wells Fargo)	0	132		74			
Total Overnight Sweep Repur Agmt	0	132	0%	74	0%	0.00%	0.00%
TOTAL INVESTMENTS	<u>606,900,351</u>	<u>955,620</u>	<u>100%</u>	<u>472,185</u>	<u>100%</u>	<u>0.46%</u>	<u>0.42%</u>

Note: Interest does not reflect change in FV of investments and arbitrage rebate liabilities.

BENCHMARKS (Average Rates):	YTD*	QTD**
91 Day Treasury Bill:	0.07%	0.05%
Fed Funds Rate:	0.09%	0.08%

*YTD - 10/01/20-03/31/21 **QTD - 01/01/21-03/31/21

CITY OF HOLLYWOOD, FLORIDA
SCHEDULE 4: INVESTMENT REPORT GLOSSARY

Book Value - The carrying amount of the investment in the City's financial records, in accordance with generally accepted accounting principles.

Certificate of Deposit - A non-negotiable certificate proving the deposit of a sum of money for a specified period of time at a specified interest rate with a bank. The City invests only with banks participating in the State of Florida's "Public Depository" program which guarantees such investments.

Demand Deposit – An account balance that can be drawn on by check, cash withdrawal, or wire transfer without prior notice to the bank (also referred to as a checking account). All of the City's demand deposit accounts are interest-bearing. Monies maintained in this account are considered public deposits and collateralized by the corresponding bank in accordance with Florida Statutes Chapter 280.

Fed Funds Rate - The interest rate that banks charge each other for overnight loans generally to meet Fed reserve requirements.

Money Market Account - An investment vehicle that allows for the pooling and investing of numerous investors' assets in traditional money market instruments, typically U.S. government securities and instrumentalities. With the exception of some small balance reserve accounts overseen by a bank trustee, all the money market accounts included in the report total are considered public deposits and collateralized by the corresponding bank in accordance with Florida Statutes Chapter 280.

Par Value - The face (stated) value of the security.

Stated Interest Rate - The annual rate of interest that the issuer promises to pay to the security holder.

U.S. Government Agencies – Bonds, debentures, notes or callables issued or guaranteed by United States Government agencies, provided such obligations are backed by the full faith and credit of the United States Government and have an active secondary market.

U.S. Treasury Bills and Notes - Obligations of the United States Treasury. These securities are among the most widely used investment vehicles. Payment of principal and interest is backed by the full faith and credit of the United States government. The market for Treasury securities is among the most liquid in the world, with billions of dollars in securities changing hands daily. Treasury bills are short-term investments of under one year, while Treasury notes have a duration of between one and ten years.

U.S. Instrumentalities - Securities issued by banks or corporations chartered by the Federal government. Although they are not backed by the full faith and credit of the U.S. government, applicable federal law makes them highly secure. Among these investments are notes and bonds issued by the Federal Home Loan Mortgage Corporation (FHLMC), Federal Home Loan Banks (FHLB), Federal National Mortgage Association (FNMA), and the Federal Farm Credit Banks (FFCB).

Weighted Average Yield - Daily averages are used to calculate all quarter-to-date and year-to-date yields. All year-to-date percentages shown are presented on a fiscal year basis.

Yield to Maturity - Annualized overall rate of return, considering the time value of money and compounding of interest.