

**CITY OF HOLLYWOOD, FLORIDA
THIRD QUARTER INVESTMENT REPORT**

For the Quarter Ended June 30, 2021

**CITY OF HOLLYWOOD, FLORIDA
SUMMARY OF QUARTERLY INVESTMENT
AND EARNINGS ACTIVITY**

The following is a comparison of the City's investments (by type) and earnings at June 30, 2021 and June 30, 2020:

Investment Type	At 06/30/21		At 06/30/20	
	In Millions	% of Total	In Millions	% of Total
Demand Deposits	\$ 99.0	16%	\$109.5	19%
Certificate of Deposit	0.0	0%	46.0	8%
Money Market	259.5	42%	182.0	32%
LGIP	127.5	21%	111.0	20%
SBA	127.7	21%	116.0	21%
	\$613.9	100%	\$564.6	100%

Av Investment Bal For Quarter	\$617,017,318	\$570,268,529
Interest for the Quarter	\$352,044	\$933,504
Interest Year-To-Date	\$1,307,667	\$5,296,150

Portfolio Average Yield:

For the Quarter	0.26%	0.70%
Year-To-Date	0.39%	1.32%

Avg 91-Day Treasury Bill Rate:

For the Quarter	0.03%	0.14%
Year-To-Date	0.06%	0.94%

Average Fed Funds Rate:

For the Quarter	0.07%	0.06%
Year-To-Date	0.08%	0.99%

All year-to-date information shown above is presented on a fiscal year basis.

The City of Hollywood's goal for overall investment performance is to regularly exceed the average rate for 91-day U.S. Treasury Bills and the average Fed Funds rate, which are considered benchmarks for riskless investment transactions and minimum standards to measure the portfolio's overall rate of return.

Schedules 1, 1A and 3, as follows, provide further detail regarding the above information. Schedule 4 provides a short glossary of terms.

**CITY OF HOLLYWOOD, FLORIDA
INVESTMENT PORTFOLIO SUMMARY
BY INVESTMENT TYPE**

SCHEDULE 1

INVESTMENT TYPE	AT JUNE 30, 2021		AT JUNE 30, 2020	
	Book Value	%	Book Value	%
DEMAND DEPOSITS, INTEREST BEARING				
Pooled	58,910,619		62,210,976	
SRF Loan Debt Service	3,111,497		2,915,849	
SRF Loan Repayment Reserve	108		674,513	
2010 Water & Sewer Bonds - DS Reserve	0		3,111,366	
2015 Bch CRA Bonds Account	868,972		1,503,348	
2015 Bch CRA Bonds Acct Debt Svc Res	5,874,971		5,853,741	
2016A CAP IMP REV REF Bonds	2,389,510		2,948,360	
CRA Beach	5,139,433		30,267,960	
Hollywood Beach CRA	0		45,109	
2020A CAP IMP REV REF Bonds	7,892,072		0	
2020B CAP IMP REV REF Bonds	1,627,024		0	
Hollywood Downtown CRA	13,254,786		0	
Total Demand Deposits	99,068,992	16%	109,531,222	19%
CERTIFICATE OF DEPOSIT:				
Pooled	0		46,009,457	
Total Certificate of Deposit	0	0%	46,009,457	8%
MONEY MARKET:				
Pooled	219,524,096		156,695,200	
2003 Water & Sewer Rate Stabilization Fund	10,000,000		10,000,000	
HWD Beach CRA-City National Bank	30,063,219		0	
CRA Downtown-TIAA Bank	0		15,331,248	
Total Money Market	259,587,315	42%	182,026,448	32%
Local Government Investment Pool (LGIP):				
Pooled	85,524,733		25,321,850	
Pooled – FL PALM TERM	-		15,021,819	
GO BOND 2019- FL CLASS	42,033,509		70,703,335	
Total LGIP	127,558,242	21%	111,047,004	20%
SBA:				
Pooled	127,766,592		116,028,015	
	127,766,592	21%	116,028,015	21%
OVERNIGHT SWEEP REPURCHASE AGREEMENT:				
Sweep Master Concentration Acct (Wells Fargo)	-		37	
Sweep HWD Beach CRA (Wells Fargo)	-		18	
Sweep 2019 GO Bond (Wells Fargo)	-		-	
Total Overnight Sweep Repur Agre:	-	0%	55	0%
TOTAL INVESTMENTS	613,981,141	100%	564,642,201	100%

**CITY OF HOLLYWOOD, FLORIDA
INVESTMENT PORTFOLIO SUMMARY
Pooled Investments vs. Restricted Use**

SCHEDULE 1A

INVESTMENT TYPE	AT JUNE 30, 2021		AT JUNE 30, 2020	
	Book Value	%	Book Value	%
POOLED INVESTMENTS:				
DEMAND DEPOSITS	58,910,619	10%	62,210,976	11%
CERTIFICATE OF DEPOSIT	0	0%	46,009,457	8%
MONEY MARKET	219,524,096	36%	156,695,200	28%
LGIP	85,524,733	14%	111,047,004	20%
SBA	127,766,592	21%	116,028,015	21%
OVERNIGHT SWEEP REPUR AGREEMENT	0	0%	37	0%
Total Pooled Investments	491,726,040	80%	491,990,689	88%
RESTRICTED USE:				
DEMAND DEPOSITS				
SRF Loan Debt Service	3,111,497		2,915,849	
SRF Loan Repayment Reserve	108		674,513	
2010 Water & Sewer Bonds - DS Reserve	0		3,111,366	
2015 Bch CRA Bonds Account-SYN	868,972		1,503,348	
2015 Bch CRA Bonds Acct Debt Svc Res-SYN	5,874,971		5,853,741	
2016A CAP IMP REV REF Bonds-SYN	2,389,510		2,948,360	
CRA Beach-SYN	5,139,433		30,267,960	
Hollywood Beach CRA-Wells Fargo	0		45,109	
CAP IMP REV REF Bonds 2020A-SYN	7,892,072		0	
CAP IMP REV REF Bonds 2020B-SYN	1,627,024		0	
Hollywood Downtown CRA-SYN	13,254,786		0	
Total Demand Deposits	40,158,373	7%	47,320,246	8%
MONEY MARKET				
2003 Water & Sewer Rate Stabilization Fund	10,000,000		10,000,000	
CRA Downtown-TIAA Bank	-		15,331,248	
HWD Beach CRA-City National Bank	30,063,219		-	
Total Money Market	40,063,219	7%	25,331,248	4%
Local Government Investment Pool				
GO BOND 2019	42,033,509		-	
Total SBA	42,033,509	7%	-	0%
OVERNIGHT SWEEP REPURCHASE AGREEMENT				
Sweep HWD Beach CRA (Wells Fargo)	-		18	
Sweep 2019 GO BOND (Wells Fargo)	-		-	
Total Overnight Sweep Repur Agree	-	0%	18	0%
Total Restricted Use	122,255,101	20%	72,651,512	12%
TOTAL INVESTMENTS	613,981,141	100%	564,642,201	100%

CITY OF HOLLYWOOD, FLORIDA
INVESTMENT INCOME SUMMARY
AT JUNE 30, 2021

SCHEDULE 3

INVESTMENT TYPE	BALANCE AT 06/30/21	INTEREST INCOME				WEIGHTED AVG YLD	
		YTD 06/30/21	% OF TOTAL	QTR 06/30/21	% OF TOTAL	YTD* 06/30/21	QTD** 06/30/21
DEMAND DEPOSITS, INTEREST BEARING:							
Pooled (Wells Fargo)	46,845,348	81,141		36,642			
Pooled (TD Bank)	12,059,165	16,009		3,006			
Pooled (Synovus Bank)	6,106	58,910,619	39,479	21,078			
SRF Loan Debt Service- SYN	3,111,497	7,054		1,944			
SRF Loan Repayment Reserve- SYN	108	1,616		419			
2010 Water Sewer Bonds - DS Reserve-SYN	0	956		-			
2015 Bch CRA Bonds Account- SYN	868,972	2,079		543			
2015 Bch CRA Bonds Acct Debt Svc Res- SYN	5,874,971	14,057		3,669			
2016A CAP IMP REV REF Bonds- SYN	2,389,510	5,769		1,498			
HWD Beach CRA-SYN	5,139,433	41,447		548			
2020A CAP IMP REV REF Bonds- SYN	7,892,072	19,703		5,014			
2020B CAP IMP REV REF Bonds- SYN	1,627,024	4,036		1,031			
Hollywood Downtown CRA-SYN	13,254,786	22,632		8,218			
Total Demand Deposits	99,068,992	255,978	19%	83,609	24%	0.06%	0.06%
CERTIFICATE OF DEPOSIT;							
Pooled	0	229,268		36,331			
Total Certificate of Deposit	0	229,268	18%	36,331	10%	0.13%	0.03%
MONEY MARKET:							
Pooled (BankUnited)	40,676,300	62,515		20,275			
Pooled (City National Bank)	87,749,813	281,353		83,445			
2003 Water & Sewer Rate Stabilization Fund	10,000,000	35,098		10,135			
HWD Beach CRA (City National Bank)	30,063,219	63,220		31,154			
CRA Downtown (TIAA Bank)	0	2,143		0			
Pooled (TIAA Bank)	4,421	2,043		1,521			
Pooled (Iberia Bank)	70,761,500	99,734		20,705			
Pooled (Centennial Bank)	20,332,062	42,455		9,623			
Total Money Market	259,587,315	588,561	45%	176,858	50%	0.17%	0.15%
LOCAL GOVERNMENT INVESTMENT POOL(LGIP):							
Pooled (FLCLASS)	75,508,171	32,636		7,936			
Pooled (FL PALM)	10,016,562	15,971		3,804			
GO BOND 2019 (FLCLASS)	42,033,509	58,926		10,601			
Total LGIP	127,558,242	107,533	8%	22,340	6%	0.01%	0.01%
SBA:							
Pooled (FLPRIME)	127,766,592	126,195		32,907			
Total SBA	127,766,592	126,195	10%	32,907	10%	0.02%	0.01%
OVERNIGHT SWEEP REPURCHASE AGREEMENT:							
Sweep Master Concentration Acct (Wells Fargo)	0	132		0			
Total Overnight Sweep Repur Agmt	0	132	0%	0	0%	0.00%	0.00%
TOTAL INVESTMENTS	613,981,141	1,307,667	100%	352,044	100%	0.39%	0.26%

Note: Interest does not reflect change in FV of investments and arbitrage rebate liabilities.

BENCHMARKS (Average Rates):	YTD*	QTD**
91 Day Treasury Bill:	0.06%	0.03%
Fed Funds Rate:	0.08%	0.07%

*YTD - 10/01/20-06/30/21 **QTD - 04/01/21-06/30/21

CITY OF HOLLYWOOD, FLORIDA
SCHEDULE 4: INVESTMENT REPORT GLOSSARY

Book Value - The carrying amount of the investment in the City's financial records, in accordance with generally accepted accounting principles.

Certificate of Deposit - A non-negotiable certificate proving the deposit of a sum of money for a specified period of time at a specified interest rate with a bank. The City invests only with banks participating in the State of Florida's "Public Depository" program which guarantees such investments.

Demand Deposit – An account balance that can be drawn on by check, cash withdrawal, or wire transfer without prior notice to the bank (also referred to as a checking account). All of the City's demand deposit accounts are interest-bearing. Monies maintained in this account are considered public deposits and collateralized by the corresponding bank in accordance with Florida Statutes Chapter 280.

Fed Funds Rate - The interest rate that banks charge each other for overnight loans generally to meet Fed reserve requirements.

Money Market Account - An investment vehicle that allows for the pooling and investing of numerous investors' assets in traditional money market instruments, typically U.S. government securities and instrumentalities. With the exception of some small balance reserve accounts overseen by a bank trustee, all the money market accounts included in the report total are considered public deposits and collateralized by the corresponding bank in accordance with Florida Statutes Chapter 280.

Par Value - The face (stated) value of the security.

Stated Interest Rate - The annual rate of interest that the issuer promises to pay to the security holder.

U.S. Government Agencies – Bonds, debentures, notes or callables issued or guaranteed by United States Government agencies, provided such obligations are backed by the full faith and credit of the United States Government and have an active secondary market.

U.S. Treasury Bills and Notes - Obligations of the United States Treasury. These securities are among the most widely used investment vehicles. Payment of principal and interest is backed by the full faith and credit of the United States government. The market for Treasury securities is among the most liquid in the world, with billions of dollars in securities changing hands daily. Treasury bills are short-term investments of under one year, while Treasury notes have a duration of between one and ten years.

U.S. Instrumentalities - Securities issued by banks or corporations chartered by the Federal government. Although they are not backed by the full faith and credit of the U.S. government, applicable federal law makes them highly secure. Among these investments are notes and bonds issued by the Federal Home Loan Mortgage Corporation (FHLMC), Federal Home Loan Banks (FHLB), Federal National Mortgage Association (FNMA), and the Federal Farm Credit Banks (FFCB).

Weighted Average Yield - Daily averages are used to calculate all quarter-to-date and year-to-date yields. All year-to-date percentages shown are presented on a fiscal year basis.

Yield to Maturity - Annualized overall rate of return, considering the time value of money and compounding of interest.