

**CITY OF HOLLYWOOD, FLORIDA  
FOURTH QUARTER INVESTMENT REPORT**

For the Quarter Ended September 30, 2021

**CITY OF HOLLYWOOD, FLORIDA  
SUMMARY OF QUARTERLY INVESTMENT  
AND EARNINGS ACTIVITY**

The following is a comparison of the City's investments (by type) and earnings at September 30, 2021 and September 30, 2020:

<b>Investment Type</b>	<b>At 09/30/21</b>		<b>At 09/30/20</b>	
	<b>In Millions</b>	<b>% of Total</b>	<b>In Millions</b>	<b>% of Total</b>
Demand Deposits	\$ 154.9	25%	\$ 108.0	19%
Certificate of Deposit	0.0	0%	46.0	8%
Money Market	253.7	41%	182.2	33%
LGIP	42.1	7%	111.1	20%
SBA	13.3	3%	106.1	19%
Managed Investments Portfolio	150.1	24%	0.0	0%
Overnight Sweep Repur Ag	0.0	0%	3.5	1%
	<b>\$ 614.1</b>	<b>100%</b>	<b>\$ 557.0</b>	<b>100%</b>

<b>Av Investment Bal For Quarter</b>	\$614,317,617	\$414,978,266
<b>Interest for the Quarter</b>	\$310,385	\$680,886
<b>Interest Year-To-Date</b>	\$1,618,052	\$5,977,036

**Portfolio Average Yield:**

For the Quarter	0.25%	0.76%
Year-To-Date	0.30%	1.17%

**Avg 91-Day Treasury Bill Rate:**

For the Quarter	0.06%	0.11%
Year-To-Date	0.06%	0.74%

**Average Fed Funds Rate:**

For the Quarter	0.07%	0.09%
Year-To-Date	0.08%	0.76%

All year-to-date information shown above is presented on a fiscal year basis.

The City of Hollywood's goal for overall investment performance is to regularly exceed the average rate for 91-day U.S. Treasury Bills and the average Fed Funds rate, which are considered benchmarks for riskless investment transactions and minimum standards to measure the portfolio's overall rate of return.

Schedules 1, 1A and 3, as follows, provide further detail regarding the above information. Schedule 4 provides a short glossary of terms.

**CITY OF HOLLYWOOD, FLORIDA  
INVESTMENT PORTFOLIO SUMMARY  
BY INVESTMENT TYPE**

**SCHEDULE 1**

<b>INVESTMENT TYPE</b>	<b>AT SEPTEMBER 30, 2021</b>		<b>AT SEPTEMBER 30, 2020</b>	
	<b>Book Value</b>	<b>%</b>	<b>Book Value</b>	<b>%</b>
<b>DEMAND DEPOSITS, INTEREST BEARING</b>				
Pooled	120,296,100		58,057,367	
SRF Loan Debt Service	3,113,066		2,856,964	
SRF Loan Repayment Reserve	0		675,340	
2010 Water & Sewer Bonds - DS Reserve	0		3,115,178	
2015 Bch CRA Bonds Account	869,410		866,892	
2015 Bch CRA Bonds Acct Debt Svc Res	5,877,934		5,860,914	
2016A Cap Imp Rev Ref Bonds	2,364,657		2,409,731	
CRA Beach	1,542,903		24,178,291	
2020A Cap Imp Rev Ref Bonds	7,765,008		8,287,034	
2020B Cap Imp Rev Ref Bonds	1,615,422		1,695,799	
Hollywood Downtown CRA	11,454,227		0	
<b>Total Demand Deposits</b>	<b>154,898,727</b>	<b>25%</b>	<b>108,003,511</b>	<b>19%</b>
<b>CERTIFICATE OF DEPOSIT:</b>				
Pooled	-		46,054,763	
<b>Total Certificate of Deposit</b>	<b>-</b>	<b>0%</b>	<b>46,054,763</b>	<b>8%</b>
<b>MONEY MARKET:</b>				
Pooled	213,644,036		162,337,852	
2003 Water & Sewer Rate Stabilization Fund	10,000,000		10,000,000	
HWD Beach CRA-City National Bank	30,084,639		0	
CRA Downtown-TIAA Bank	0		9,850,555	
<b>Total Money Market</b>	<b>253,728,675</b>	<b>41%</b>	<b>182,188,407</b>	<b>33%</b>
<b>LOCAL GOVERNMENT INVESTMENTS POOL (LGIP):</b>				
Pooled - FL CLASS	614,114		18,941,985	
Pooled - FL PALM TERM	6,841		25,200,591	
Go Bond - FL CLASS	41,429,094		67,008,134	
<b>Total LGIP</b>	<b>42,050,049</b>	<b>7%</b>	<b>111,150,710</b>	<b>20%</b>
<b>SBA:</b>				
Pooled-FL Prime	13,308,825		106,140,397	
<b>Total SBA</b>	<b>13,308,825</b>	<b>3%</b>	<b>106,140,397</b>	<b>19%</b>
<b>MANAGED INVESTMENTS PORTFOLIO:</b>				
Pooled –Public Trust	150,069,100		-	
<b>Total Managed Investments Portfolio</b>	<b>150,069,100</b>	<b>24%</b>	<b>-</b>	
<b>OVERNIGHT SWEEP REPURCHASE AGREEMENT:</b>				
Sweep Master Concentration Acct (Wells Fargo)	-		3,496,261	
<b>Total Overnight Sweep Repur Agre:</b>	<b>-</b>	<b>0%</b>	<b>3,496,261</b>	<b>1%</b>
<b>TOTAL INVESTMENTS</b>	<b>614,055,376</b>	<b>100%</b>	<b>557,034,048</b>	<b>100%</b>

CITY OF HOLLYWOOD, FLORIDA  
 INVESTMENT PORTFOLIO SUMMARY  
 Pooled Investments vs. Restricted Use

SCHEDULE 1A

<u>INVESTMENT TYPE</u>	<u>AT SEPTEMBER 30, 2021</u>		<u>AT SEPTEMBER 30, 2020</u>	
	<u>Book Value</u>	<u>%</u>	<u>Book Value</u>	<u>%</u>
<b>POOLED INVESTMENTS:</b>				
<b>DEMAND DEPOSITS</b>	120,296,100	20%	58,057,367	10%
<b>CERTIFICATE OF DEPOSIT</b>	0	0%	46,054,763	8%
<b>MONEY MARKET</b>	213,644,036	35%	162,337,852	29%
<b>LGIP</b>	620,955	0%	44,142,576	8%
<b>SBA</b>	13,308,825	2%	106,140,397	19%
<b>MANAGED INVESTMENTS PORTFOLIO</b>	150,069,100	23%	0	0%
<b>OVERNIGHT SWEEP REPUR AGREEMENT</b>	0	0%	3,496,261	1%
<b>Total Pooled Investments</b>	<u>497,939,016</u>	<u>80%</u>	<u>420,229,216</u>	<u>75%</u>
<b>RESTRICTED USE:</b>				
<b>DEMAND DEPOSITS</b>				
SRF Loan Debt Service	3,113,066		2,856,964	
SRF Loan Repayment Reserve	0		675,340	
2010 Water & Sewer Bonds - DS Reserve	0		3,115,178	
2015 Bch CRA Bonds Account	869,410		866,892	
2015 Bch CRA Bonds Acct Debt Svc Res	5,877,934		5,860,914	
2016A Cap Imp Rev Ref Bonds	2,364,657		2,409,731	
CRA Beach	1,542,903		24,178,291	
2020A Cap Imp Rev Ref Bonds	7,765,008		8,287,034	
2020B Cap Imp Rev Ref Bonds	1,615,422		1,695,799	
Hollywood Downtown CRA	11,454,227		0	
<b>Total Demand Deposits</b>	<u>34,602,627</u>	6%	<u>49,946,143</u>	9%
<b>MONEY MARKET</b>				
2003 Water & Sewer Rate Stabilization Fund	10,000,000		10,000,000	
CRA Downtown	-		9,850,555	
HWD Beach CRA	30,084,639		-	
<b>Total Money Market</b>	<u>40,084,639</u>	7%	<u>19,850,555</u>	4%
<b>LOCAL GOVERNMENT INVESTMENT POOL</b>				
Go Bond	41,429,094		67,008,134	
<b>Total LGIP</b>	<u>41,429,094</u>	7%	<u>67,008,134</u>	12%
<b>Total Restricted Use</b>	<u>116,116,360</u>	<u>20%</u>	<u>136,804,832</u>	<u>25%</u>
<b>TOTAL INVESTMENTS</b>	<u>614,055,376</u>	<u>100%</u>	<u>557,034,048</u>	<u>100%</u>

CITY OF HOLLYWOOD, FLORIDA  
INVESTMENT INCOME SUMMARY  
AT SEPTEMBER 30, 2021

SCHEDULE 3

INVESTMENT TYPE	BALANCE AT 09/30/21	INTEREST INCOME				WEIGHTED AVG YLD	
		YTD 09/30/21	% OF TOTAL	QTR 09/30/21	% OF TOTAL	YTD* 09/30/21	QTD** 09/30/21
<b>DEMAND DEPOSITS, INTEREST BEARING:</b>							
Pooled (Wells Fargo)	102,651,792	113,777		32,504			
Pooled (TD Bank)	12,062,205	19,049		3,040			
Pooled (Synovus Bank)	5,582,103	39,520		41			
SRF Loan Debt Service	3,113,066	8,623		1,569			
SRF Loan Repayment Reserve	0	1,616		-			
2010 Water Sewer Bonds - DS Reserve	0	956		-			
2015 Bch CRA Bonds Account	869,410	2,517		438			
2015 Bch CRA Bonds Acct Debt Svc Res	5,877,934	17,019		2,962			
2016A Cap Imp Rev Ref Bond	2,364,657	6,973		1,204			
HWD Beach CRA	1,542,903	44,019		2,572			
2020A Cap Imp Rev Ref Bonds	7,765,008	23,676		3,973			
2020B Cap Imp Rev Ref Bonds	1,615,422	4,856		820			
Hollywood Downtown CRA	11,454,227	29,306		6,674			
<b>Total Demand Deposits</b>	<b>154,898,727</b>	<b>311,907</b>	<b>19%</b>	<b>55,797</b>	<b>18%</b>	<b>0.05%</b>	<b>0.04%</b>
<b>CERTIFICATE OF DEPOSIT;</b>							
Pooled	0	229,268		-			
<b>Total Certificate of Deposit</b>	<b>0</b>	<b>229,268</b>	<b>14%</b>	<b>0</b>	<b>0%</b>	<b>0.07%</b>	<b>0.00%</b>
<b>MONEY MARKET:</b>							
Pooled (BankUnited)	40,694,490	80,705		18,190			
Pooled (City National Bank)	81,819,384	343,800		62,447			
2003 Water & Sewer Rate Stabilization Fund	10,000,000	42,221		7,123			
HWD Beach CRA (City National Bank)	30,084,639	84,640		21,420			
CRA Downtown (TIAA Bank)	0	2,143		-			
Pooled (TIAA Bank)	4,385	2,007		(36)			
Pooled (Iberia Bank)	70,786,027	124,261		24,527			
Pooled (Centennial Bank)	20,339,750	50,143		7,688			
<b>Total Money Market</b>	<b>253,728,675</b>	<b>729,920</b>	<b>45%</b>	<b>141,359</b>	<b>46%</b>	<b>0.15%</b>	<b>0.10%</b>
<b>LOCAL GOVERNMENT INVESTMENTS POOL(LGIP):</b>							
Pooled (FLCLASS)	614,114	36,574		3,938			
Pooled (FL PALM)	6,841	16,249		278			
GO BOND 2019 (FLCLASS)	41,429,094	66,516		7,590			
<b>Total LGIP</b>	<b>42,050,049</b>	<b>119,339</b>	<b>7%</b>	<b>11,806</b>	<b>4%</b>	<b>0.01%</b>	<b>0.00%</b>
<b>SBA:</b>							
Pooled (FLPRIME)	13,308,825	158,428		32,233			
<b>Total SBA</b>	<b>13,308,825</b>	<b>158,428</b>	<b>10%</b>	<b>32,233</b>	<b>10%</b>	<b>0.02%</b>	<b>0.04%</b>
<b>MANAGED INVESTMENTS PORTFOLIO:</b>							
Pooled- Public Trust	150,069,100	69,190		69,190			
<b>Total Managed Investments Portfolio</b>	<b>150,069,100</b>	<b>69,190</b>	<b>5%</b>	<b>69,190</b>	<b>22%</b>	<b>0.00%</b>	<b>0.07%</b>
<b>TOTAL INVESTMENTS</b>	<b>614,055,376</b>	<b>1,618,052</b>	<b>100%</b>	<b>310,385</b>	<b>100%</b>	<b>0.30%</b>	<b>0.25%</b>

Note: Interest does not reflect change in FV of investments and  
arbitrage rebate liabilities.

BENCHMARKS (Average Rates):	YTD*	QTD**
91 Day Treasury Bill:	0.06%	0.06%
Fed Funds Rate:	0.08%	0.07%

\*YTD - 10/01/20-09/30/21 \*\*QTD - 07/01/21-09/30/21

**CITY OF HOLLYWOOD, FLORIDA**  
**SCHEDULE 4: INVESTMENT REPORT GLOSSARY**

**Book Value** - The carrying amount of the investment in the City's financial records, in accordance with generally accepted accounting principles.

**Certificate of Deposit** - A non-negotiable certificate proving the deposit of a sum of money for a specified period of time at a specified interest rate with a bank. The City invests only with banks participating in the State of Florida's "Public Depository" program which guarantees such investments.

**Demand Deposit** – An account balance that can be drawn on by check, cash withdrawal, or wire transfer without prior notice to the bank (also referred to as a checking account). All of the City's demand deposit accounts are interest-bearing. Monies maintained in this account are considered public deposits and collateralized by the corresponding bank in accordance with Florida Statutes Chapter 280.

**Fed Funds Rate** - The interest rate that banks charge each other for overnight loans generally to meet Fed reserve requirements.

**Money Market Account** - An investment vehicle that allows for the pooling and investing of numerous investors' assets in traditional money market instruments, typically U.S. government securities and instrumentalities. With the exception of some small balance reserve accounts overseen by a bank trustee, all the money market accounts included in the report total are considered public deposits and collateralized by the corresponding bank in accordance with Florida Statutes Chapter 280.

**Par Value** - The face (stated) value of the security.

**Stated Interest Rate** - The annual rate of interest that the issuer promises to pay to the security holder.

**U.S. Government Agencies** – Bonds, debentures, notes or callables issued or guaranteed by United States Government agencies, provided such obligations are backed by the full faith and credit of the United States Government and have an active secondary market.

**U.S. Treasury Bills and Notes** - Obligations of the United States Treasury. These securities are among the most widely used investment vehicles. Payment of principal and interest is backed by the full faith and credit of the United States government. The market for Treasury securities is among the most liquid in the world, with billions of dollars in securities changing hands daily. Treasury bills are short-term investments of under one year, while Treasury notes have a duration of between one and ten years.

**U.S. Instrumentalities** - Securities issued by banks or corporations chartered by the Federal government. Although they are not backed by the full faith and credit of the U.S. government, applicable federal law makes them highly secure. Among these investments are notes and bonds issued by the Federal Home Loan Mortgage Corporation (FHLMC), Federal Home Loan Banks (FHLB), Federal National Mortgage Association (FNMA), and the Federal Farm Credit Banks (FFCB).

**Weighted Average Yield** - Daily averages are used to calculate all quarter-to-date and year-to-date yields. All year-to-date percentages shown are presented on a fiscal year basis.

**Yield to Maturity** - Annualized overall rate of return, considering the time value of money and compounding of interest.