

**CITY OF HOLLYWOOD, FLORIDA
FIRST QUARTER INVESTMENT REPORT**

For the Quarter Ended December 31, 2021

**CITY OF HOLLYWOOD, FLORIDA
SUMMARY OF QUARTERLY INVESTMENT
AND EARNINGS ACTIVITY**

The following is a comparison of the City's investments (by type) and earnings at December 31, 2021 and December 31, 2020:

Investment Type	At 12/31/21		At 12/31/20	
	In Millions	% of Total	In Millions	% of Total
Demand Deposits	\$ 74.1	11%	\$ 99.3	16%
Certificate of Deposit	0.0	0%	46.0	8%
Money Market	205.8	30%	216.1	36%
LGIP	144.0	21%	120.3	20%
SBA	63.3	9%	120.2	20%
Managed Investments Portfolio	200.2	29%	0.0	0%
	\$ 687.4	100%	\$ 602.0	100%

Av Investment Bal For Quarter	\$593,438,140	\$511,907,602
Interest for the Quarter	\$345,821	\$483,435
Interest Year-To-Date	\$345,821	\$483,435

Portfolio Average Yield:

For the Quarter	0.39%	0.51%
Year-To-Date	0.39%	0.51%

Avg 91-Day Treasury Bill Rate:

For the Quarter	0.05%	0.09%
Year-To-Date	0.05%	0.09%

Average Fed Funds Rate:

For the Quarter	0.08%	0.09%
Year-To-Date	0.08%	0.09%

All year-to-date information shown above is presented on a fiscal year basis.

The City of Hollywood's goal for overall investment performance is to regularly exceed the average rate for 91-day U.S. Treasury Bills and the average Fed Funds rate, which are considered benchmarks for riskless investment transactions and minimum standards to measure the portfolio's overall rate of return.

Schedules 1, 1A and 3, as follows, provide further detail regarding the above information. Schedule 4 provides a short glossary of terms.

**CITY OF HOLLYWOOD, FLORIDA
INVESTMENT PORTFOLIO SUMMARY
BY INVESTMENT TYPE**

SCHEDULE 1

INVESTMENT TYPE	AT DECEMBER 31, 2021		AT DECEMBER 31, 2020	
	Book Value	%	Book Value	%
DEMAND DEPOSITS, INTEREST BEARING				
Pooled	36,748,111		29,984,896	
SRF Loan Debt Service	3,446,662		2,859,827	
SRF Loan Repayment Reserve	0		676,016	
2015 Bch CRA Bonds Account	869,843		867,761	
2015 Bch CRA Bonds Acct Debt Svc Res	5,880,865		5,866,787	
2016A Cap Imp Rev Ref Bonds	2,345,972		2,412,146	
CRA Beach	235		27,537,843	
2020A Cap Imp Rev Ref Bonds	7,691,739		8,295,338	
2020B Cap Imp Rev Ref Bonds	1,216,648		1,697,498	
Hollywood Downtown CRA	15,922,582		19,144,428	
Total Demand Deposits	74,122,657	11%	99,342,540	16%
CERTIFICATE OF DEPOSIT:				
Pooled	-		46,054,763	
Total Certificate of Deposit	-	0%	46,054,763	8%
MONEY MARKET:				
Pooled	138,419,465		206,122,214	
2003 Water & Sewer Rate Stabilization Fund	10,000,000		10,000,000	
HWD Beach CRA-City National Bank	57,417,916		0	
CRA Downtown-TIAA Bank	0		2,540	
Total Money Market	205,837,381	30%	216,124,754	36%
LOCAL GOVERNMENT INVESTMENTS POOL (LGIP):				
Pooled - FL CLASS	32,954,038		55,119,109	
Pooled - FL PALM	69,919,264		10,001,370	
Go Bond - FL CLASS	41,099,632		55,129,803	
Total LGIP	143,972,934	21%	120,250,281	20%
SBA:				
Pooled-FL Prime	63,314,245		120,188,742	
Total SBA	63,314,245	9%	120,188,742	20%
MANAGED INVESTMENTS PORTFOLIO:				
Pooled –Public Trust	200,200,392		-	
Total Managed Investments Portfolio:	200,200,392	29%	-	
TOTAL INVESTMENTS	687,447,609	100%	601,961,080	100%

**CITY OF HOLLYWOOD, FLORIDA
INVESTMENT PORTFOLIO SUMMARY
Pooled Investments vs. Restricted Use**

SCHEDULE 1A

INVESTMENT TYPE	AT DECEMBER 31, 2021		AT DECEMBER 31, 2020	
	Book Value	%	Book Value	%
POOLED INVESTMENTS:				
DEMAND DEPOSITS	36,748,111	5%	29,984,896	5%
CERTIFICATE OF DEPOSIT	0	0%	46,054,763	8%
MONEY MARKET	138,419,464	20%	206,122,214	34%
LGIP	102,873,303	16%	65,120,479	11%
SBA	63,314,245	9%	120,188,742	20%
MANAGED INVESTMENTS PORTFOLIO	200,200,392	29%	0	0%
Total Pooled Investments	541,555,515	79%	467,471,094	77%
RESTRICTED USE:				
DEMAND DEPOSITS				
SRF Loan Debt Service	3,446,662		2,859,827	
SRF Loan Repayment Reserve	0		676,016	
2015 Bch CRA Bonds Account	869,843		867,761	
2015 Bch CRA Bonds Acct Debt Svc Res	5,880,865		5,866,787	
2016A Cap Imp Rev Ref Bonds	2,345,972		2,412,146	
CRA Beach	235		27,537,843	
2020A Cap Imp Rev Ref Bonds	7,691,739		8,295,338	
2020B Cap Imp Rev Ref Bonds	1,216,648		1,697,498	
Hollywood Downtown CRA	15,922,582		19,144,428	
Total Demand Deposits	37,374,546	5%	69,357,644	12%
MONEY MARKET				
2003 Water & Sewer Rate Stabilization Fund	10,000,000		10,000,000	
CRA Downtown	-		2,540	
HWD Beach CRA	57,417,916		-	
Total Money Market	67,417,916	10%	10,002,540	2%
LOCAL GOVERNMENT INVESTMENTS POOL				
Go Bond	41,099,632		55,129,803	
Total LGIP	41,099,632	6%	55,129,803	9%
Total Restricted Use	145,892,094	21%	134,489,987	23%
TOTAL INVESTMENTS	687,447,609	100%	601,961,080	100%

CITY OF HOLLYWOOD, FLORIDA
SCHEDULE 4: INVESTMENT REPORT GLOSSARY

Book Value - The carrying amount of the investment in the City's financial records, in accordance with generally accepted accounting principles.

Certificate of Deposit - A non-negotiable certificate proving the deposit of a sum of money for a specified period of time at a specified interest rate with a bank. The City invests only with banks participating in the State of Florida's "Public Depository" program which guarantees such investments.

Demand Deposit – An account balance that can be drawn on by check, cash withdrawal, or wire transfer without prior notice to the bank (also referred to as a checking account). All of the City's demand deposit accounts are interest-bearing. Monies maintained in this account are considered public deposits and collateralized by the corresponding bank in accordance with Florida Statutes Chapter 280.

Fed Funds Rate - The interest rate that banks charge each other for overnight loans generally to meet Fed reserve requirements.

Money Market Account - An investment vehicle that allows for the pooling and investing of numerous investors' assets in traditional money market instruments, typically U.S. government securities and instrumentalities. With the exception of some small balance reserve accounts overseen by a bank trustee, all the money market accounts included in the report total are considered public deposits and collateralized by the corresponding bank in accordance with Florida Statutes Chapter 280.

Par Value - The face (stated) value of the security.

Stated Interest Rate - The annual rate of interest that the issuer promises to pay to the security holder.

U.S. Government Agencies – Bonds, debentures, notes or callables issued or guaranteed by United States Government agencies, provided such obligations are backed by the full faith and credit of the United States Government and have an active secondary market.

U.S. Treasury Bills and Notes - Obligations of the United States Treasury. These securities are among the most widely used investment vehicles. Payment of principal and interest is backed by the full faith and credit of the United States government. The market for Treasury securities is among the most liquid in the world, with billions of dollars in securities changing hands daily. Treasury bills are short-term investments of under one year, while Treasury notes have a duration of between one and ten years.

U.S. Instrumentalities - Securities issued by banks or corporations chartered by the Federal government. Although they are not backed by the full faith and credit of the U.S. government, applicable federal law makes them highly secure. Among these investments are notes and bonds issued by the Federal Home Loan Mortgage Corporation (FHLMC), Federal Home Loan Banks (FHLB), Federal National Mortgage Association (FNMA), and the Federal Farm Credit Banks (FFCB).

Weighted Average Yield - Daily averages are used to calculate all quarter-to-date and year-to-date yields. All year-to-date percentages shown are presented on a fiscal year basis.

Yield to Maturity - Annualized overall rate of return, considering the time value of money and compounding of interest.