



City of Hollywood, Florida
CITY AGREEMENTS AND LEASES
QUARTERLY DELINQUENCY REPORT AS OF 03/31/13

Responsible Department	CRA - DOWNTOWN		
Contracted Party	PIAZZA PASTA CAFÉ CORPORATION	Address	1885 HOLLYWOOD BOULEVARD
Type of Agreement or Lease	PROMISSORY NOTE IN THE AMOUNT OF \$330,000 AND SECURITY AGREEMENT, AMENDED IN 2007	Contract Term	10/1/2007 TO 9/30/2018
Payment Terms	\$2,500 PER MONTH DUE BY THE 15 TH	Balance Due	\$0.00
Staff Follow-up	PURSUANT TO APPROVED RESOLUTION R-DCRA-2013-09, A SETTLEMENT IN THE AMOUNT OF \$93,500 WAS RECOMMENDED AND ACCEPTED. THE CRA RECEIVED A SETTLEMENT PAYMENT IN THE AMOUNT OF \$93,500 IN MARCH 2013 WHICH RELIEVED PIAZZA FROM ANY FURTHER LIABILITY OR DEBT OBLIGATION TO THE CRA.		



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Responsible Department	PLANNING AND DEVELOPMENT SERVICES		
Contracted Party	TIM FRAZIER, FORMER PROPERTY OWNER	Address	500 SURF ROAD
Type of Agreement or Lease	PAYMENT IN LIEU OF PARKING FOR 10 SPACES	Contract Term	NO EXPIRATION DATE
Payment Terms	\$2,500 PER ANNUM DUE BY JANUARY 14	Balance Due	\$10,956.20
			ANNUAL FEE OF \$2,500 DUE 1/14/2011 AND 1/14/12, PLUS LATE PAYMENT PENALTIES TOTALING \$2,474.99, PLUS THE BALANCE OF THE PRIOR PAYMENT PLAN AGREEMENT TOTALING \$3,481.21.
Staff Follow-up	<p>RESOLUTION R-2013-068 WAS APPROVED TO AUTHORIZE THE CITY ATTORNEY TO FILE CIVIL ACTIONS AS NECESSARY IN ORDER TO COLLECT UNPAID PAYMENT IN LIEU OF PARKING FEES.</p> <p>SPRECHMAN & ASSOCIATES, THE CITY'S COLLECTIONS ATTORNEY, WILL BE FILING SUIT TO COLLECT UNPAID FEES OWED BY THE PRIOR PROPERTY OWNER, TIMOTHY FRAZIER.</p>		



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Responsible Department	
PARKS, RECREATION AND CULTURAL ARTS	
Contracted Party	Address
SOUTHERN GOLF APPRAISALS, INC.	1451 Taft Street, Hollywood
Type of Agreement or Lease	Contract Term
LEASE-ECO GRANDE GOLF COURSE	6/1/11 TO 5/31/13
Payment Terms	Balance Due \$29,591.63
\$2,208.33 PER MONTH	MONTHLY RENT OF \$2,208.33 FOR MAY 2012 TO MARCH 2013, PLUS \$5,300 ANNUAL SUPPLEMENTAL RENT
Staff Follow-up	
<p>SOUTHERN GOLF APPRAISALS AND PRCA HAVE AGREED TO RENTAL CREDITS TOTALING \$25,884.31 FOR SGA'S ESTIMATED FINANCIAL LOSS FROM DISRUPTED GOLF OPERATIONS OVER AN 18-MONTH PERIOD (\$24,231), AND REPLACING AND REPAIRING SEVERED CONTROL WIRING (\$1,653.31) DUE TO GLOBE TEC CONSTRUCTION ISSUES.</p> <p>THIS ITEM IS ON HOLD PENDING THE OUTCOME OF THE CITY'S LITIGATION WITH GLOBE TEC.</p>	